

M.N.S
REAL ESTATE
NYC

BROOKLYN RENTAL MARKET REPORT

JANUARY 2025



CONTENTS

- INTRODUCTION 4
- A QUICK LOOK 5
 - NOTABLE PRICE TRENDS 6
 - PRICE DECREASE7
 - PRICE INCREASE8
- MEAN BROOKLYN RENTAL PRICES.....9
- NEIGHBORHOOD PRICE TRENDS14
 - BAY RIDGE.....15
 - BEDFORD-STUYVESANT.....16
 - BOERUM HILL.....17
 - BOROUGH PARK / SUNSET PARK.....18
 - BROOKLYN HEIGHTS.....19
 - BUSHWICK.....20
 - CLINTON HILL.....21
 - COBBLE HILL.....22
 - CROWN HEIGHTS.....23
 - DOWNTOWN BROOKLYN.....24
 - DUMBO.....25
 - FORT GREENE.....26
 - GREENPOINT.....27
 - PARK SLOPE.....28
 - PROSPECT-LEFFERTS GARDENS.....29
 - WILLIAMSBURG.....30
- THE REPORT EXPLAINED.....31

AVERAGE RENT

THE AVERAGE RENT IN BROOKLYN HAS INCREASED THIS MONTH.

BROOKLYN

↑2.22%
CHANGE

\$3,585
DECEMBER 2024

\$3,665
JANUARY 2025

A QUICK LOOK

BROOKLYN

Over the past month, the average rental price in Brooklyn has increased by 2.22%, from \$3,585 to \$3,665. The average rental price for a studio unit increased by 2.71%, from \$2,805 to \$2,881. The average rental price for a one-bedroom unit increased by 1.91%, from \$3,499 to \$3,566. The average rental price for a two-bedroom unit increased by 2.16%, from \$4,451 to \$4,547.

This past month, the most expensive studio units by average price were in Williamsburg. The most expensive one and two-bedroom units by average price were in Dumbo; while the most affordable studio units were in Borough Park / Sunset Park. The most affordable one and two-bedroom units were in Bay Ridge.

Out of the sixteen neighborhoods tracked by this report, fourteen saw their average rental prices increase month-over-month. The remaining areas decreased this month.

Bay Ridge:	-2.21%	Crown Heights:	+2.11%
Bed Stuy:	+4.6%	Downtown Brooklyn:	+1.46%
Boerum Hill:	+0.68%	Dumbo:	+0.63%
Borough Park / Sunset Park:	+5.14%	Fort Greene:	-0.29%
Brooklyn Heights:	+7.62%	Greenpoint:	+0.96%
Bushwick:	+3.61%	Park Slope:	+1.58%
Clinton Hill:	+3.46%	PLG/Flatbush:	+2.85%
Cobble Hill:	+0.06%	Williamsburg:	+4.24%

Compared to this time last year, rental prices are up with one and two-bedroom units by 2.28%, and 4.07%. Rental prices decreased for studio units by 0.76%. Overall, average rental pricing in Brooklyn has increased by 1.24% since last year.

NOTABLE TRENDS

BROOKLYN

TYPE	MOST EXPENSIVE		LEAST EXPENSIVE
Studios	Williamsburg	\$3,707	Borough Park / Sunset Park \$1,698
One bedrooms	Dumbo	\$5,106	Bay Ridge \$2,114
Two bedrooms	Dumbo	\$6,667	Bay Ridge \$2,794

WHERE PRICES DECREASED



BAY RIDGE
One-Bedroom -2.2%
Two-Bedroom -5.4%

BOERUM HILL
One-Bedroom -0.5%

BUSHWICK
Studios -0.3%

CLINTON HILL
Studios -3.8%

COBBLE HILL
One-Bedroom -6.5%

CROWN HEIGHTS
Two-Bedroom -1.6%

DUMBO
Two-Bedroom -2.0%

DOWNTOWN BROOKLYN
Two-Bedroom -1.5%

FORT GREENE
Studios -4.5%
One-Bedroom -2.4%

GREENPOINT
Studios -1.3%
One-Bedroom -0.9%

PARK SLOPE
One-Bedroom -1.4%

PLG/FLATBUSH
Two-Bedroom -0.8%

WHERE PRICES INCREASED



BAY RIDGE
Studios 3.3%

BED STUY
Studios 7.7%
One-Bedroom 3.8%
Two-Bedroom 2.9%

BOERUM HILL
Studios 1.3%
Two-Bedroom 1.3%

BOROUGH PARK/SUNSET PARK
Studios 11.3%
One-Bedroom 5.4%
Two-Bedroom 1.5%

BROOKLYN HEIGHTS
Studios 6.7%
One-Bedroom 5.4%
Two-Bedroom 9.7%

BUSHWICK
One-Bedroom 5.8%
Two-Bedroom 4.8%

CLINTON HILL
One-Bedroom 7.2%
Two-Bedroom 5.4%

COBBLE HILL
Studio 7.4%
Two-Bedroom 1.4%

CROWN HEIGHTS
Studios 3.6%
One-Bedroom 5.4%

DUMBO
Studios 1.2%
One-Bedroom 3.8%

DOWNTOWN BROOKLYN
Studios 6.4%
One-Bedroom 1.8%

FORT GREENE
Two-Bedroom 4.5%

GREENPOINT
Two-Bedroom 3.9%

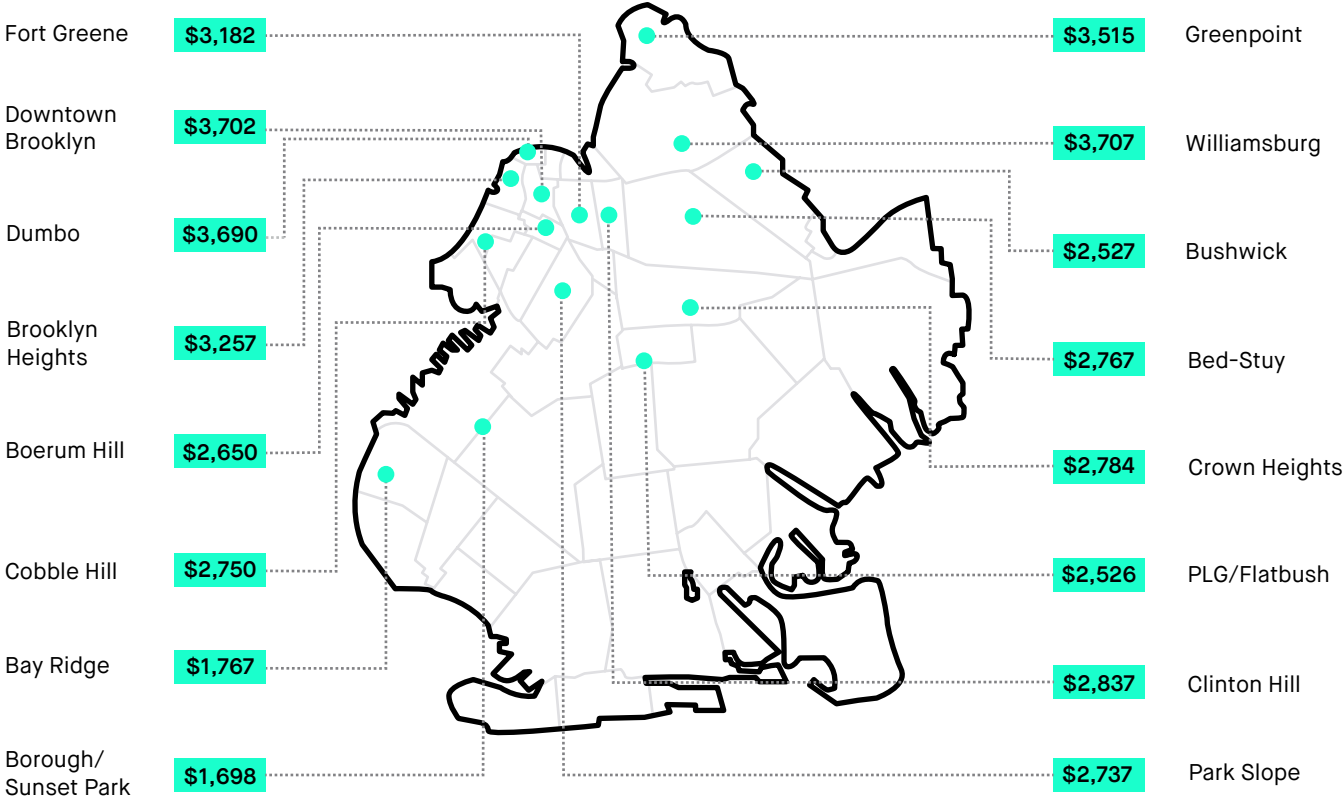
PARK SLOPE
Studios 1.3%
Two-Bedroom 4.1%

PLG/FLATBUSH
Studios 8.1%
One-Bedroom 2.4%

WILLIAMSBURG
Studios 2.6%
One-Bedroom 6.0%
Two-Bedroom 4.0%

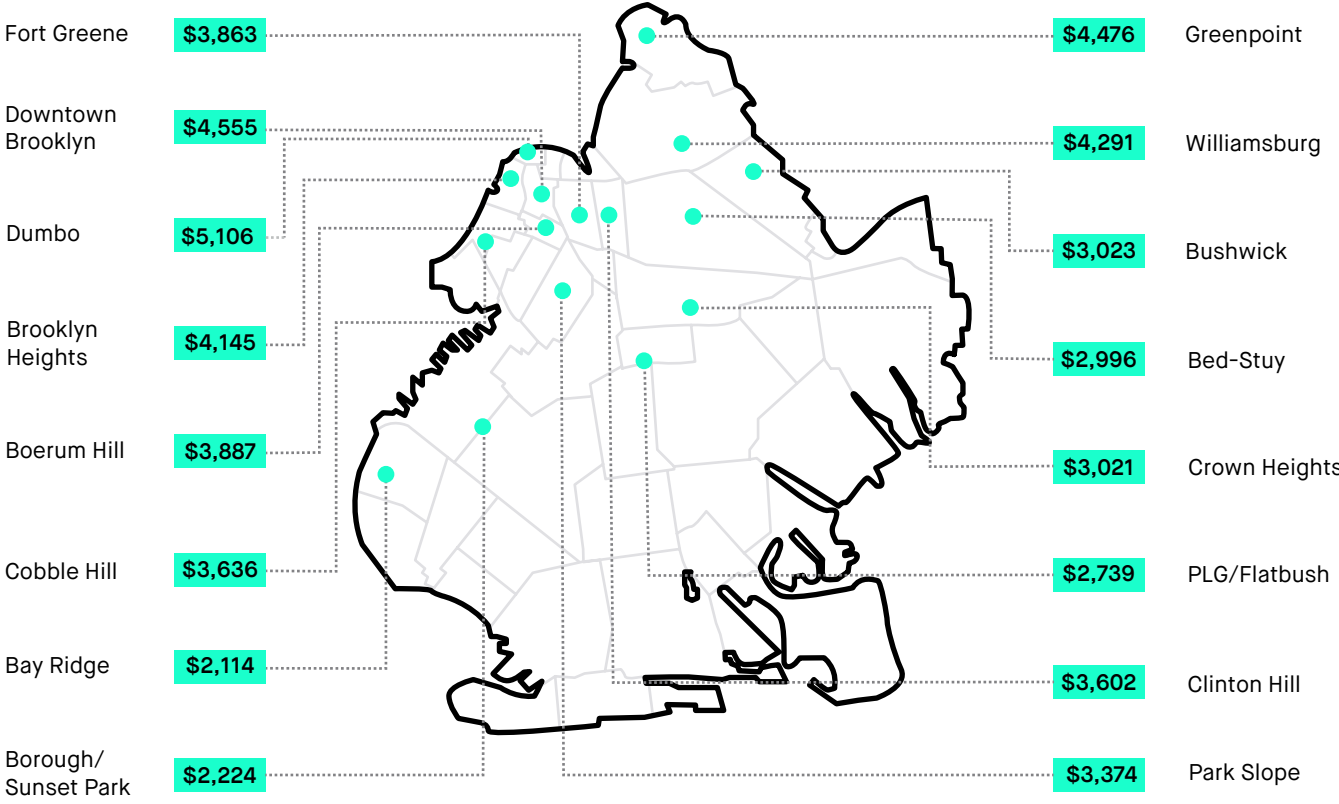
BROOKLYN AVERAGE PRICE

STUDIOS



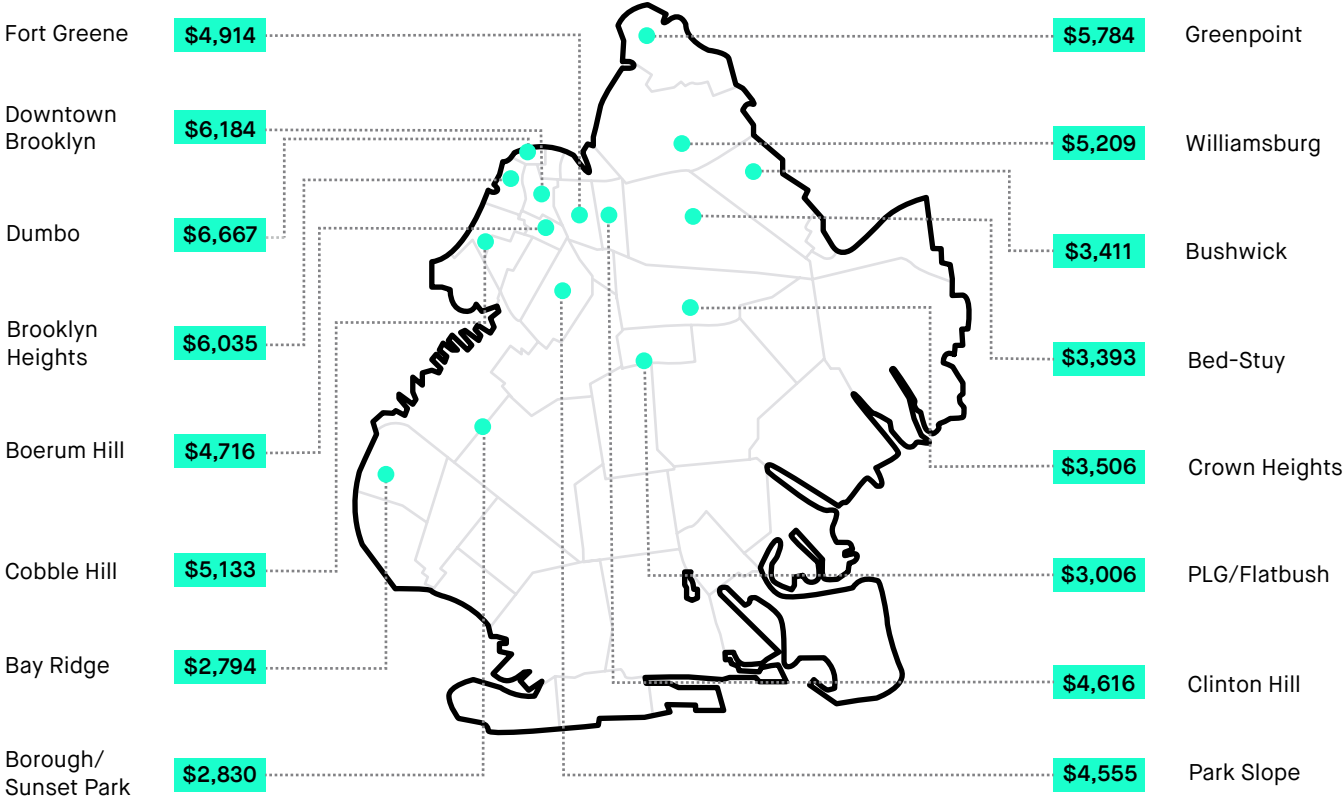
BROOKLYN AVERAGE PRICE

1 BEDROOM



BROOKLYN AVERAGE PRICE

2 BEDROOM



A QUICK LOOK

CHANGE BY NEIGHBORHOOD

YEAR OVER YEAR

BAY RIDGE	↑ 3.07%	CLINTON HILL	↓ 0.01%	FORT GREENE	↓ 2.00%
BED STUY	↑ 10.72%	COBBLE HILL	↓ 10.29%	GREENPOINT	↑ 4.54%
BOERUM HILL	↑ 9.79%	CROWN HEIGHTS	↑ 6.92%	PARK SLOPE	↑ 0.41%
BOROUGH/SUNSET	↓ 4.35%	DOWNTOWN BK	↑ 4.22%	PLG/FLATBUSH	↑ 3.79%
BROOKLYN HEIGHTS	↓ 2.90%	DUMBO	↓ 3.80%	WILLIAMSBURG	↑ 3.59%
BUSHWICK	↑ 4.29%				

PRICE CHANGES

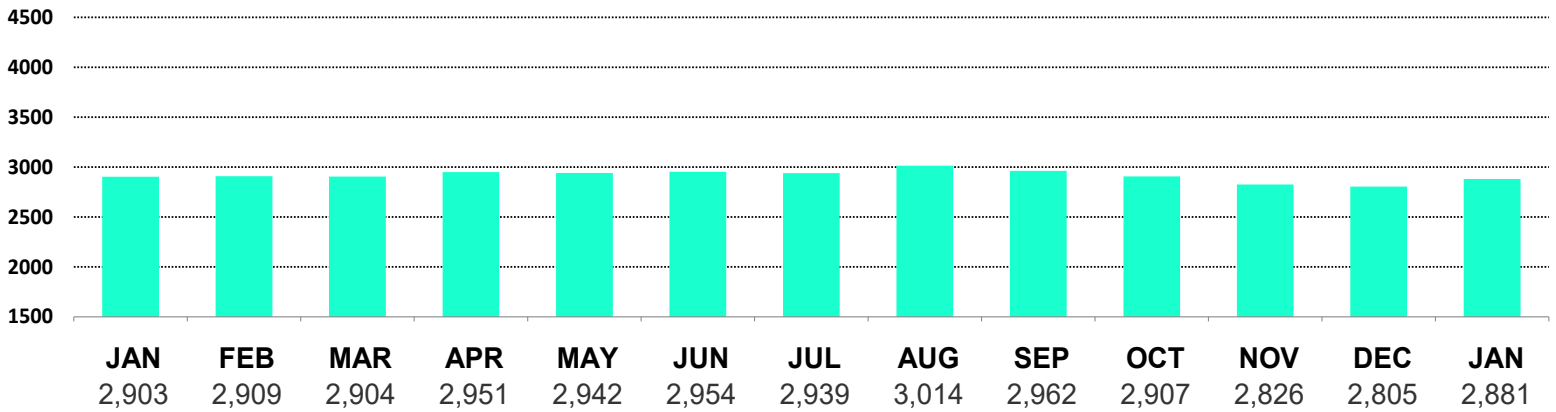
BROOKLYN RENTS:
JANUARY 2024 VS. JANUARY 2025

PRICE CHANGES

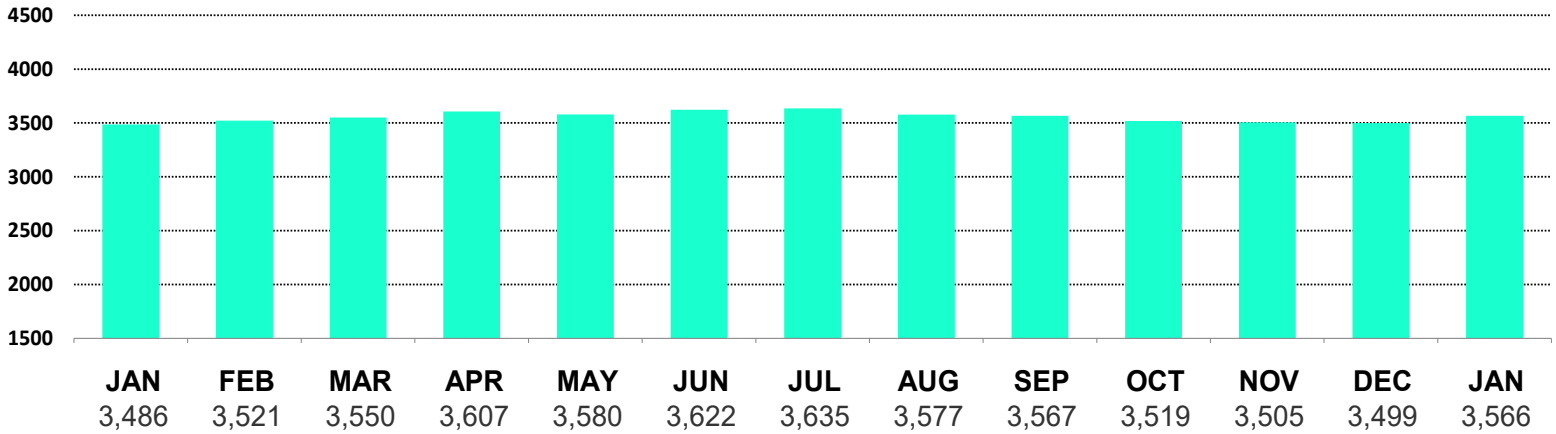
TYPE	JANUARY 2024	JANUARY 2025	CHANGE
Studios	\$2,903	\$2,881	↓ 0.76%
One bedrooms	\$3,486	\$3,566	↑ 2.28%
Two bedrooms	\$4,369	\$4,547	↑ 4.07%

PRICE TRENDS: BROOKLYN

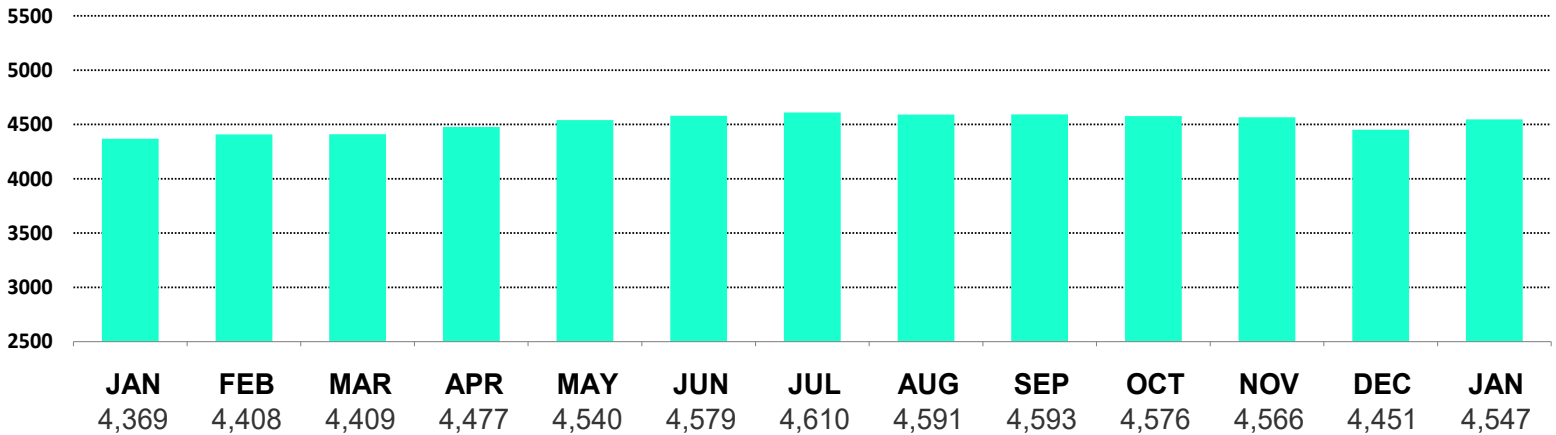
BROOKLYN STUDIO PRICE TRENDS OVER 13 MONTHS



BROOKLYN ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



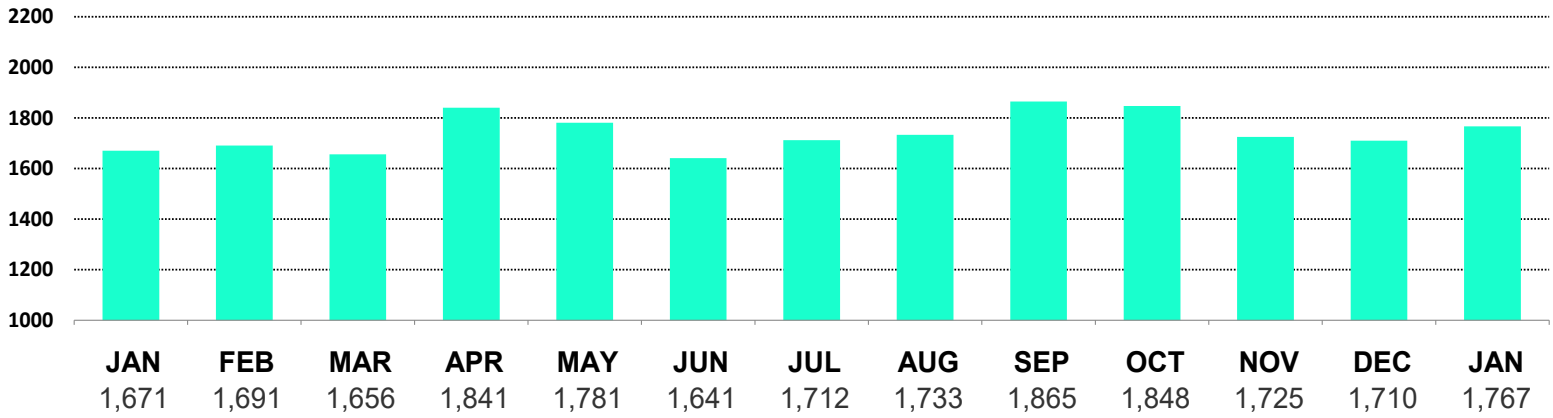
BROOKLYN TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



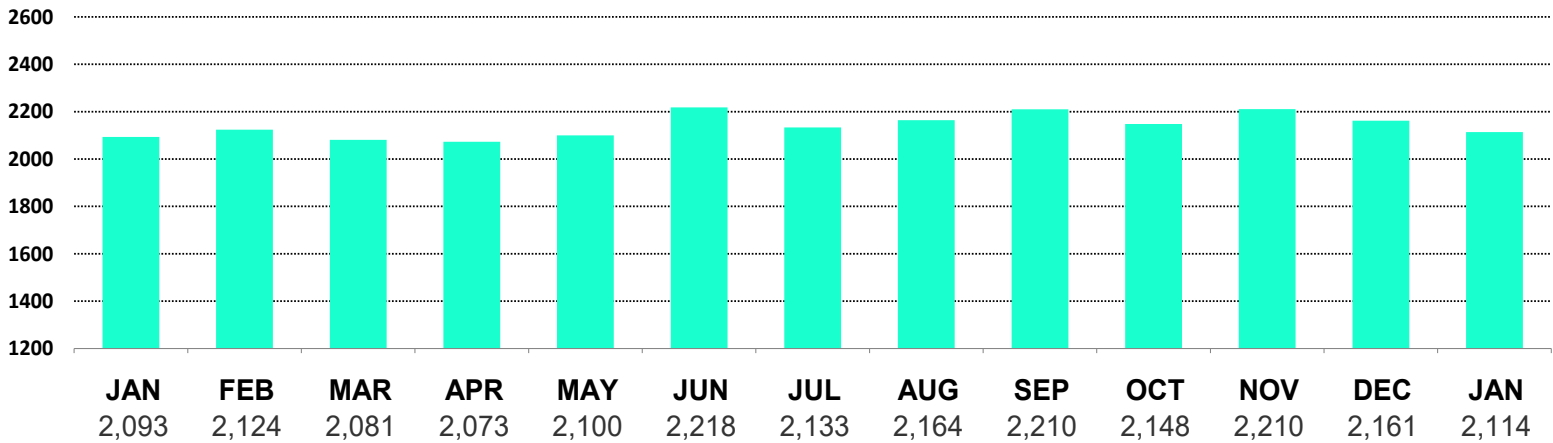
PRICE TRENDS: BAY RIDGE

THE AVERAGE RENTAL PRICE IN BAY RIDGE DECREASED BY 2.21%.

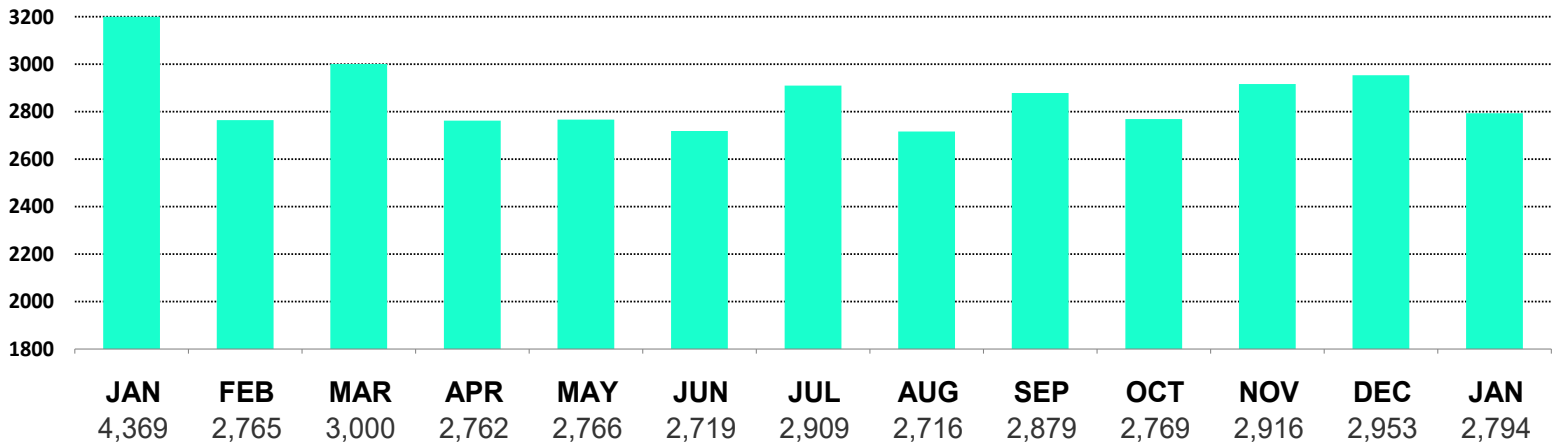
BAY RIDGE STUDIO PRICE TRENDS OVER 13 MONTHS



BAY RIDGE ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



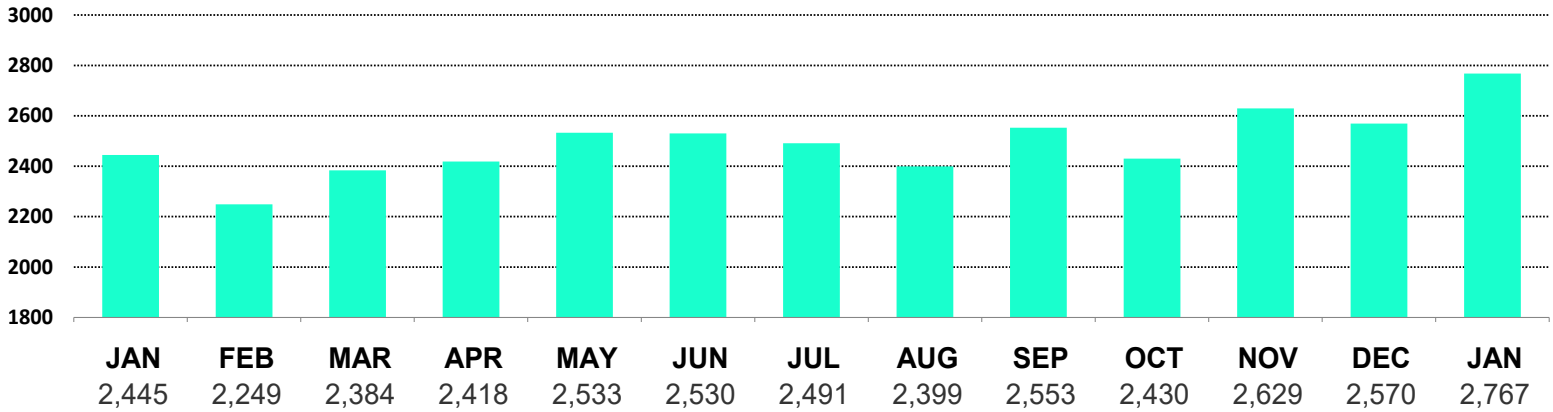
BAY RIDGE TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



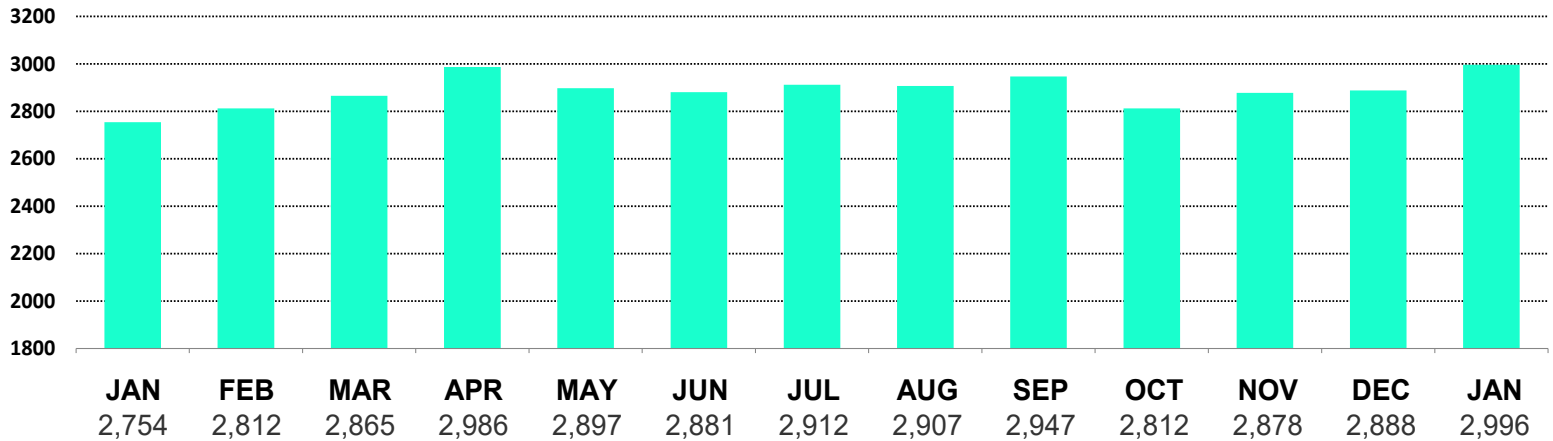
PRICE TRENDS: BEDFORD-STUYVESANT

OVERALL, THE AVERAGE RENTAL PRICE IN BEDFORD-STUYVESANT INCREASED BY 4.60% THIS MONTH.

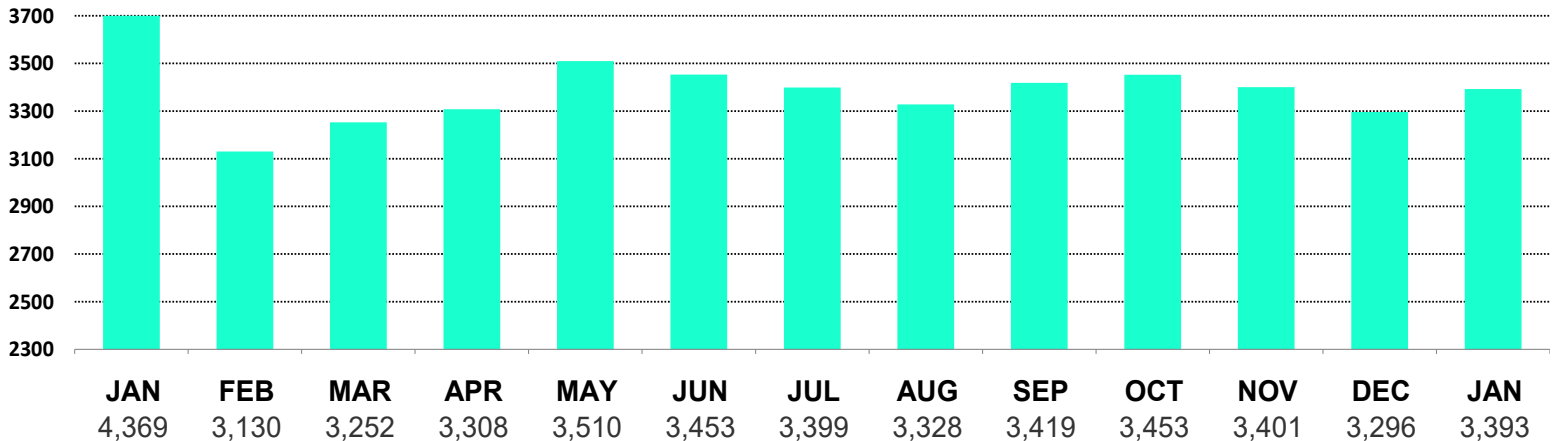
BEDFORD-STUYVESANT STUDIO PRICE TRENDS OVER 13 MONTHS



BEDFORD-STUYVESANT ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



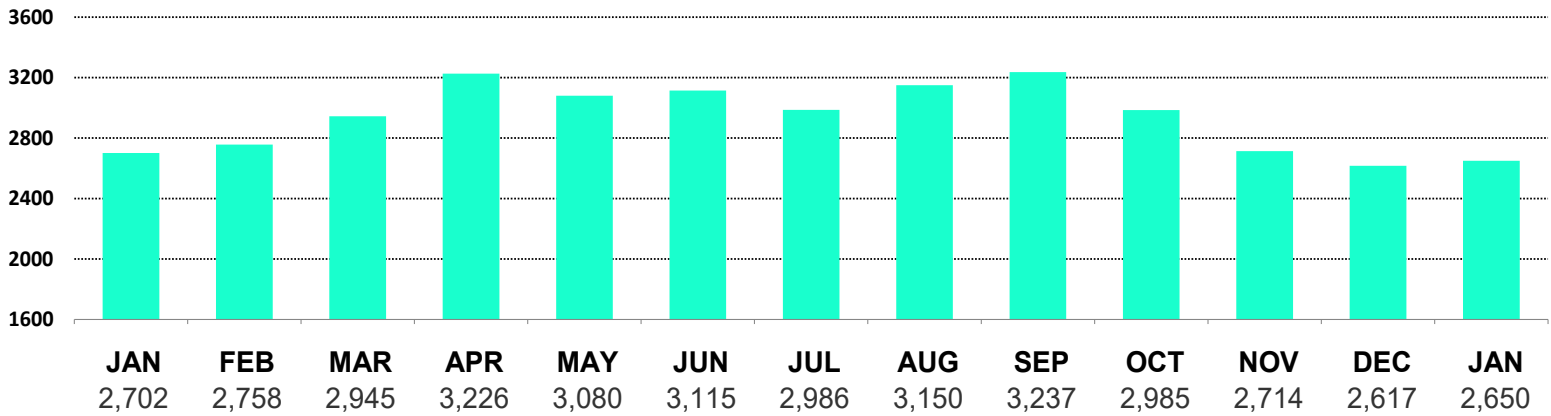
BEDFORD-STUYVESANT TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



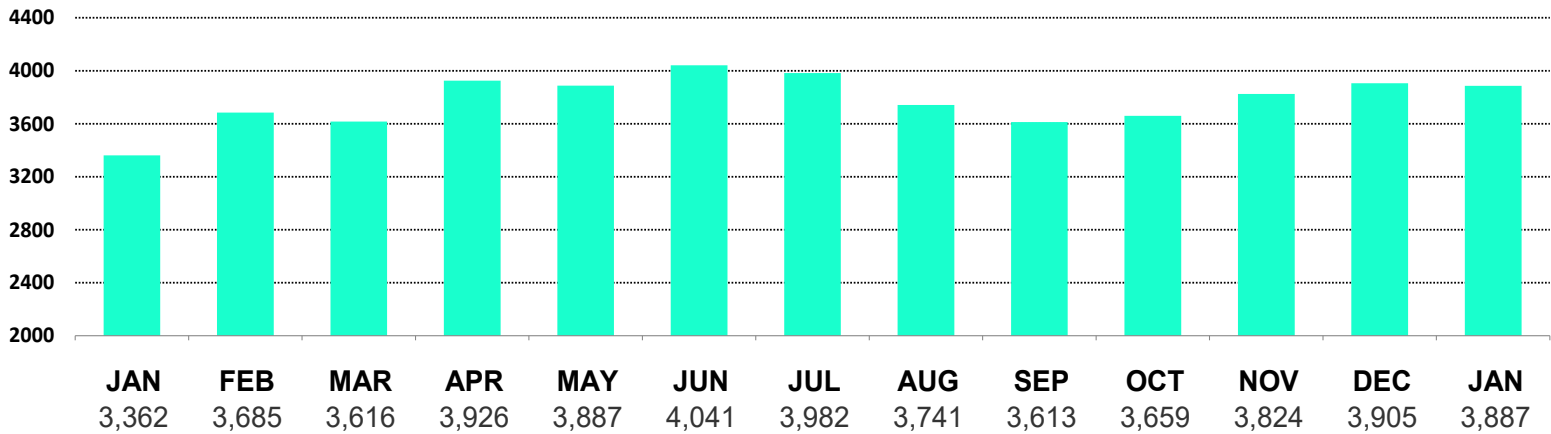
PRICE TRENDS: BOERUM HILL

THE AVERAGE RENTAL PRICE IN BOERUM HILL SLIGHTLY INCREASED BY JUST 0.68%.

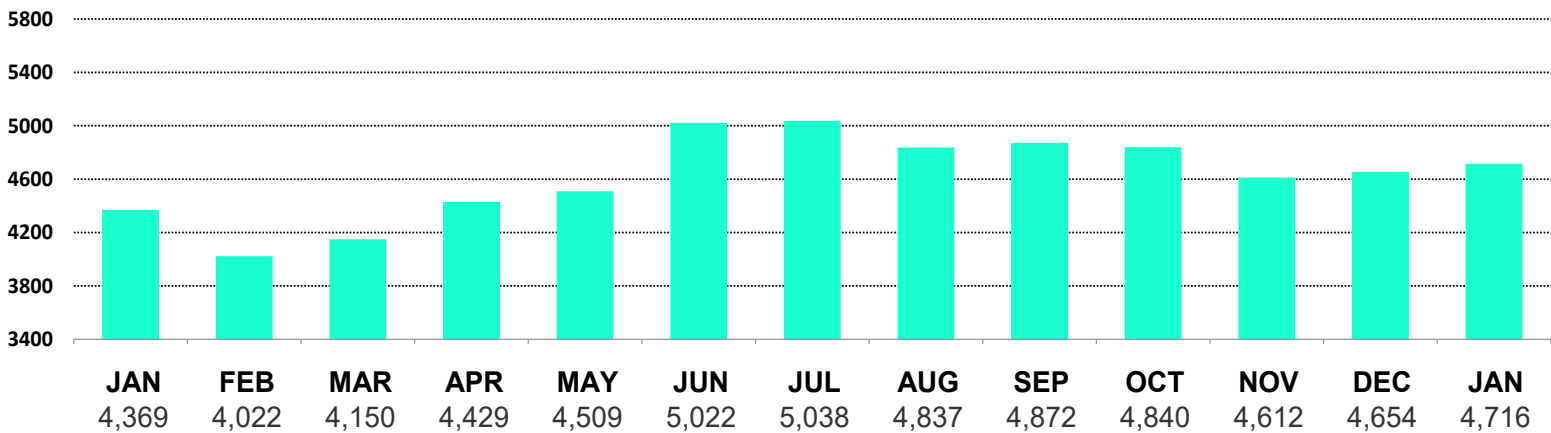
BOERUM HILL STUDIO PRICE TRENDS OVER 13 MONTHS



BOERUM HILL ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



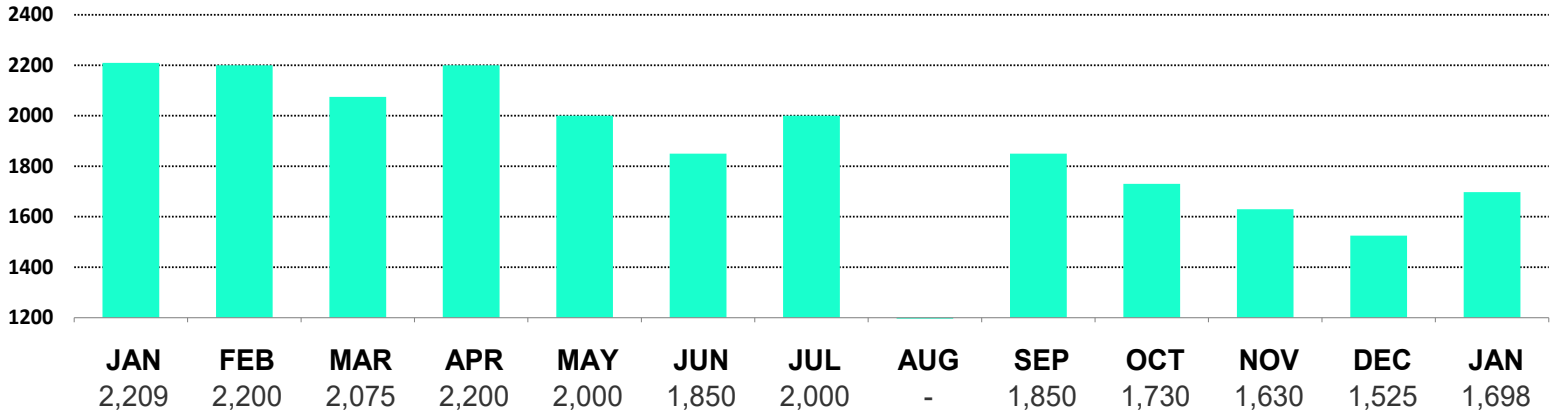
BOERUM HILL TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



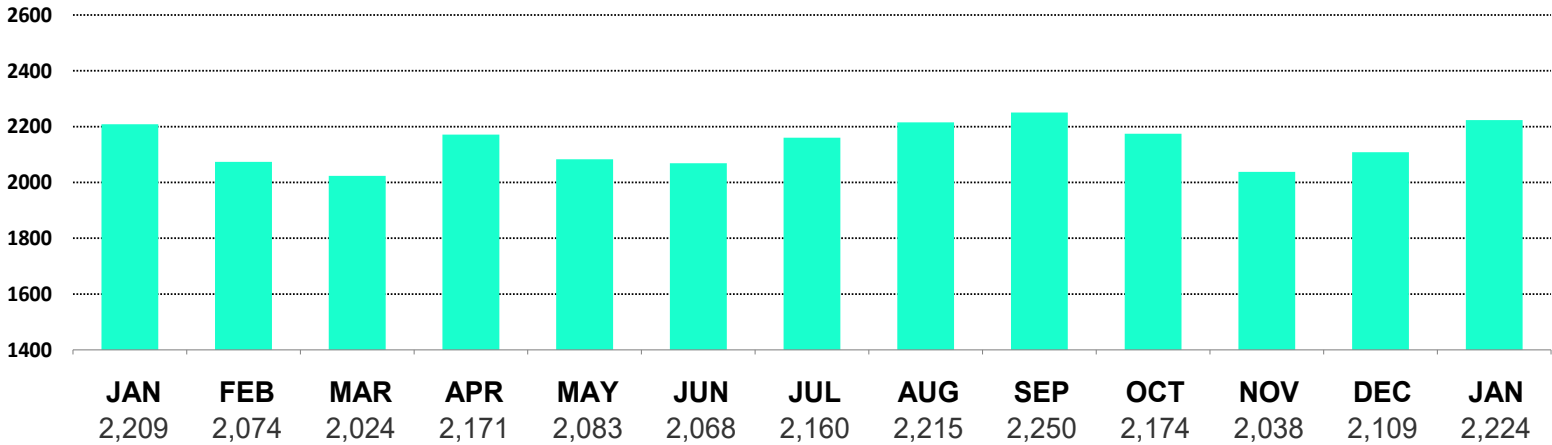
PRICE TRENDS: BOROUGH/SUNSET PARK

OVER THE PAST MONTH, THE AVERAGE RENTAL PRICE IN
BOROUGH PARK / SUNSET PARK INCREASED BY 5.14%.

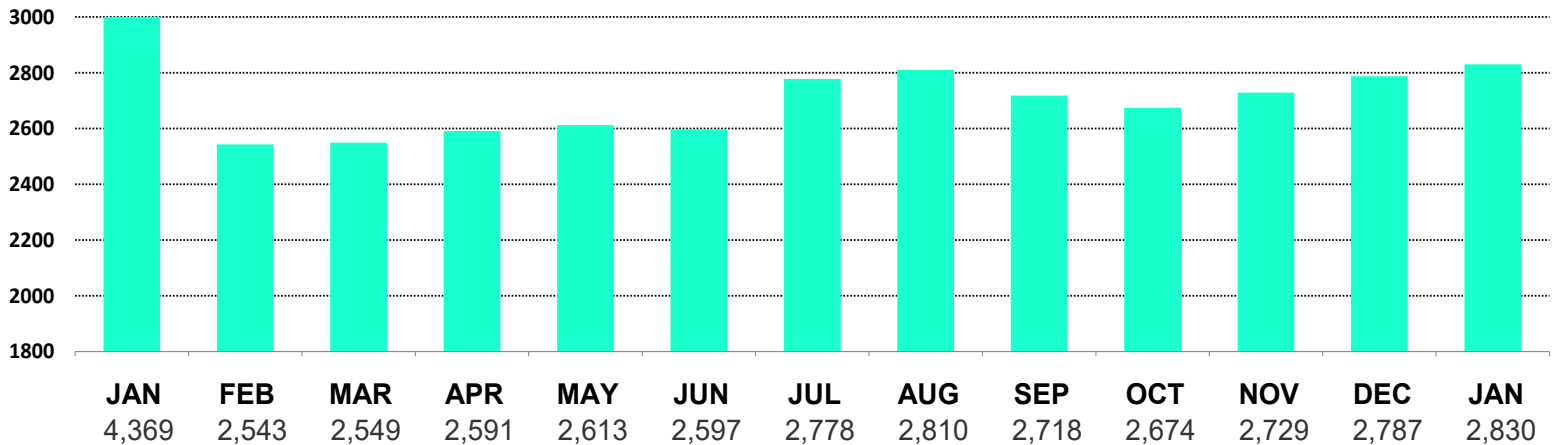
BOROUGH PARK & SUNSET PARK STUDIO PRICE TRENDS OVER 13 MONTHS



BOROUGH PARK & SUNSET PARK ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



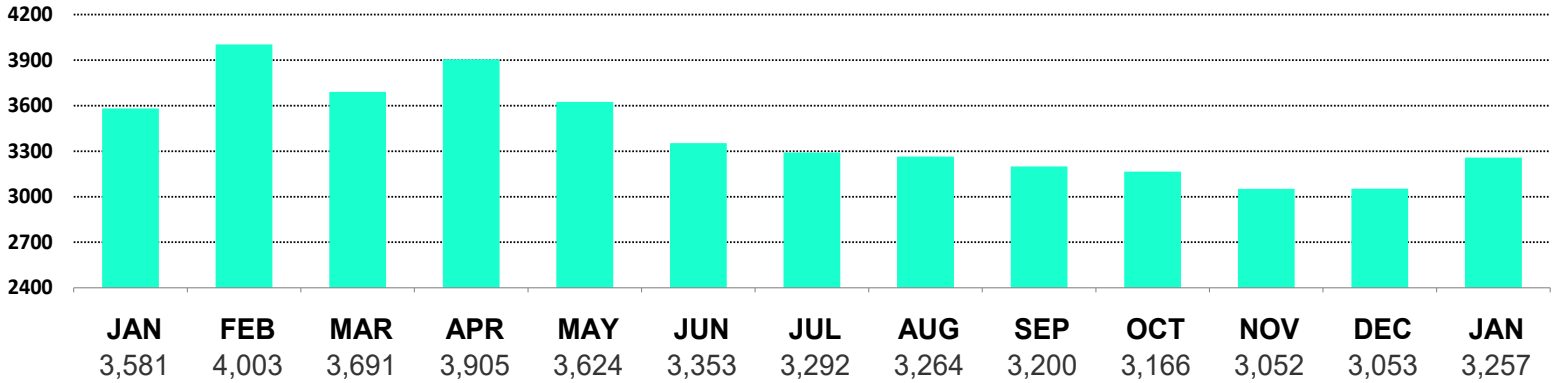
BOROUGH PARK & SUNSET PARK TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



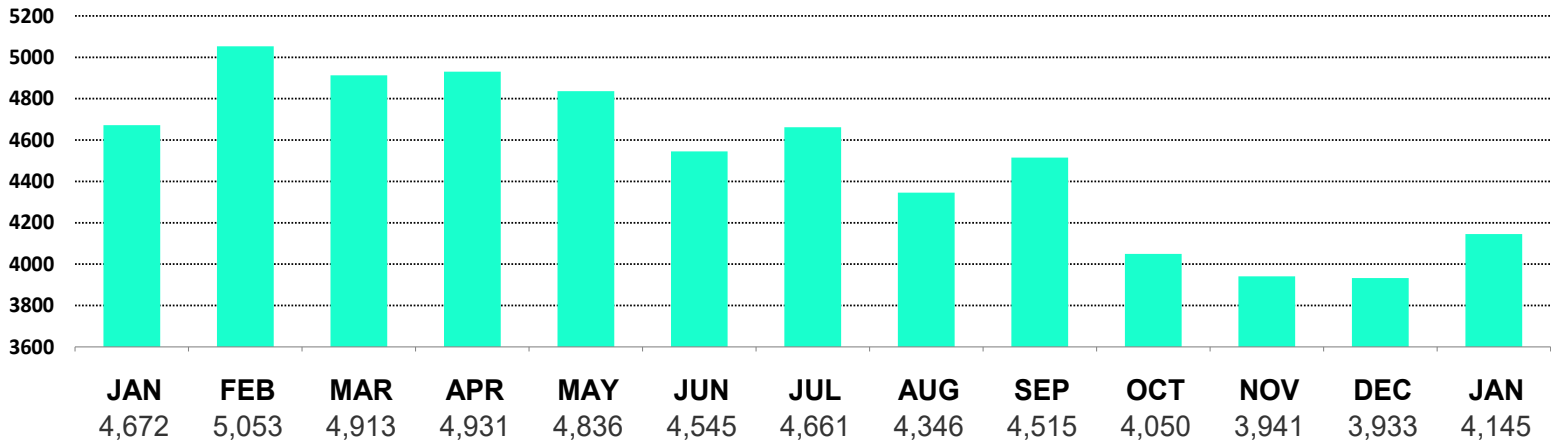
PRICE TRENDS: BROOKLYN HEIGHTS

THE AVERAGE RENTAL PRICE IN BROOKLYN HEIGHTS THIS PAST MONTH INCREASED BY 7.62%.

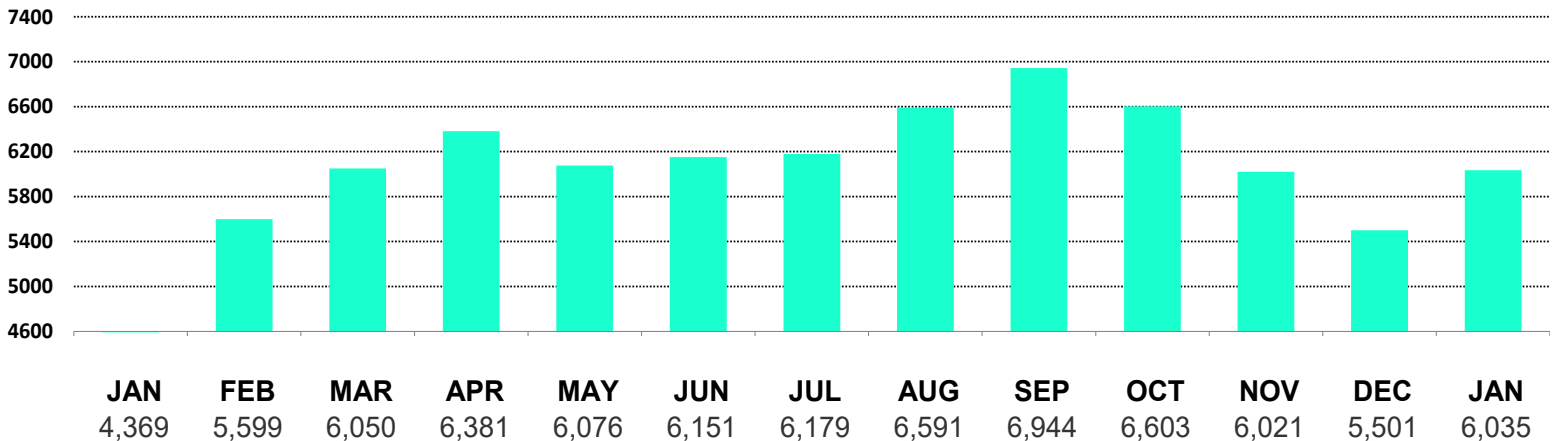
BROOKLYN HEIGHTS STUDIO PRICE TRENDS OVER 13 MONTHS



BROOKLYN HEIGHTS ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



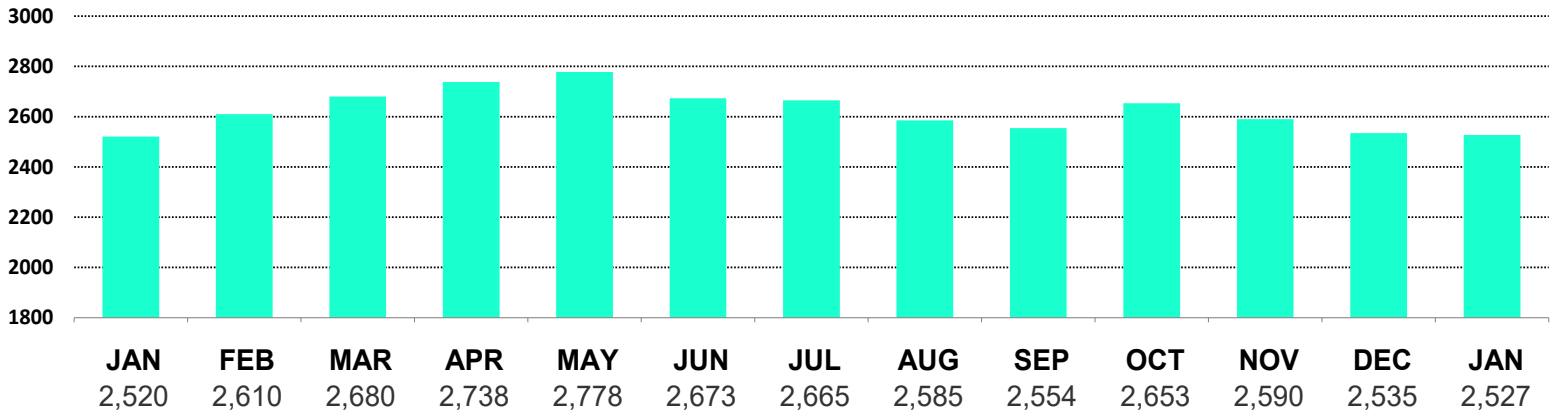
BROOKLYN HEIGHTS TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



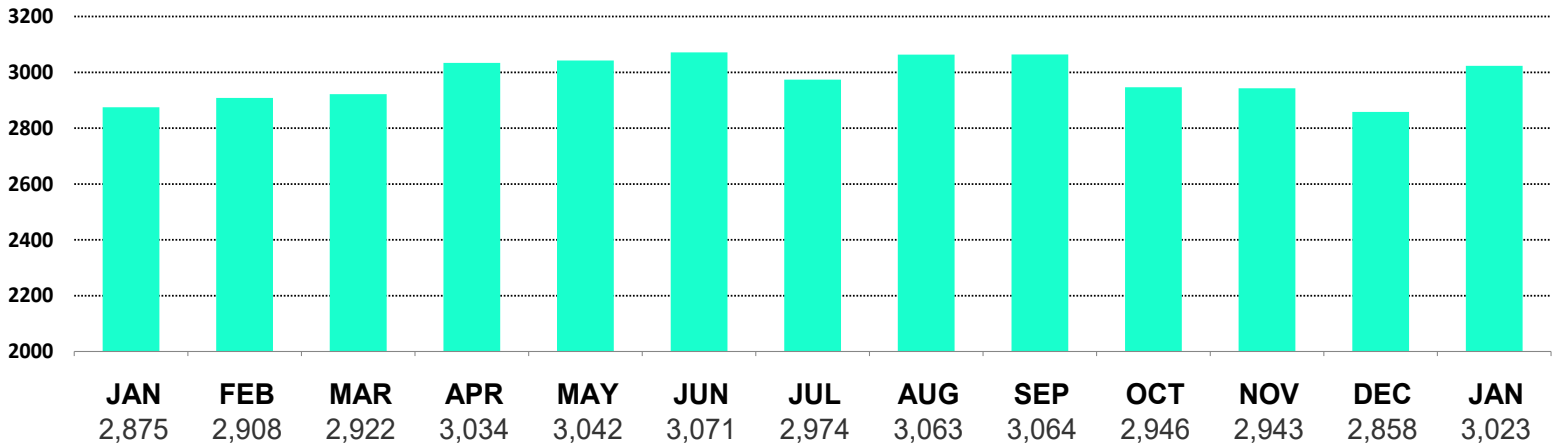
PRICE TRENDS: BUSHWICK

THE AVERAGE RENTAL PRICE IN BUSHWICK INCREASED BY 3.61% OVER THE PAST MONTH.

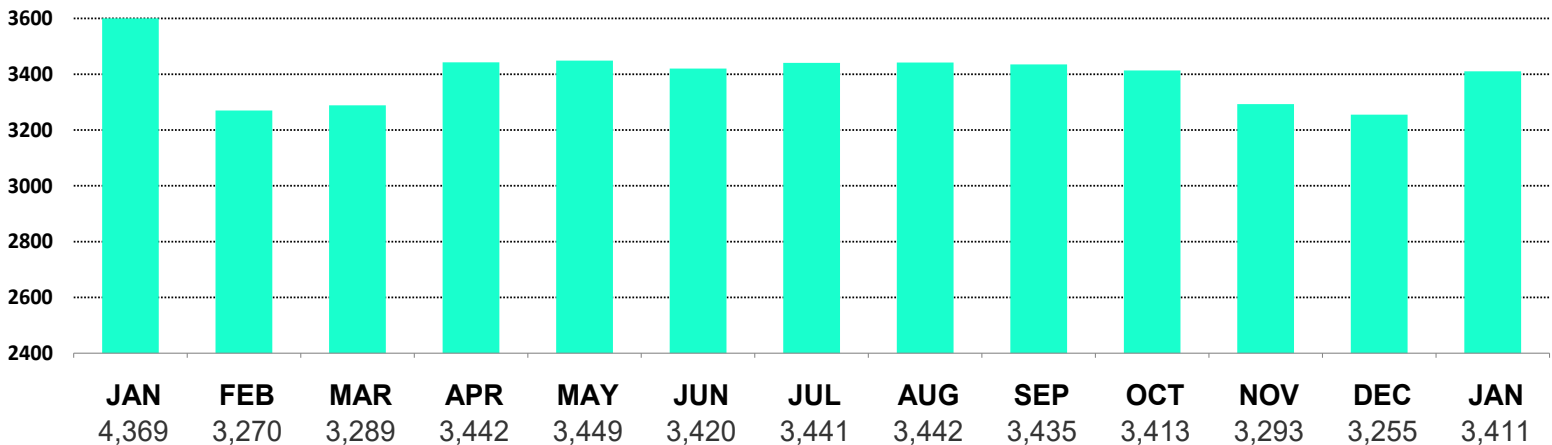
BUSHWICK STUDIO PRICE TRENDS OVER 13 MONTHS



BUSHWICK ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



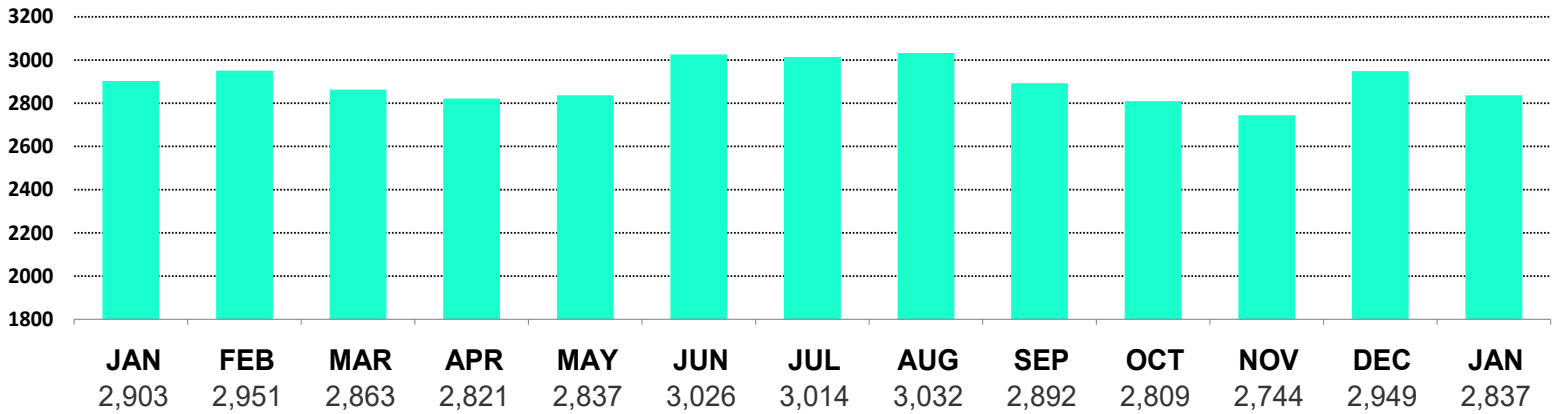
BUSHWICK TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



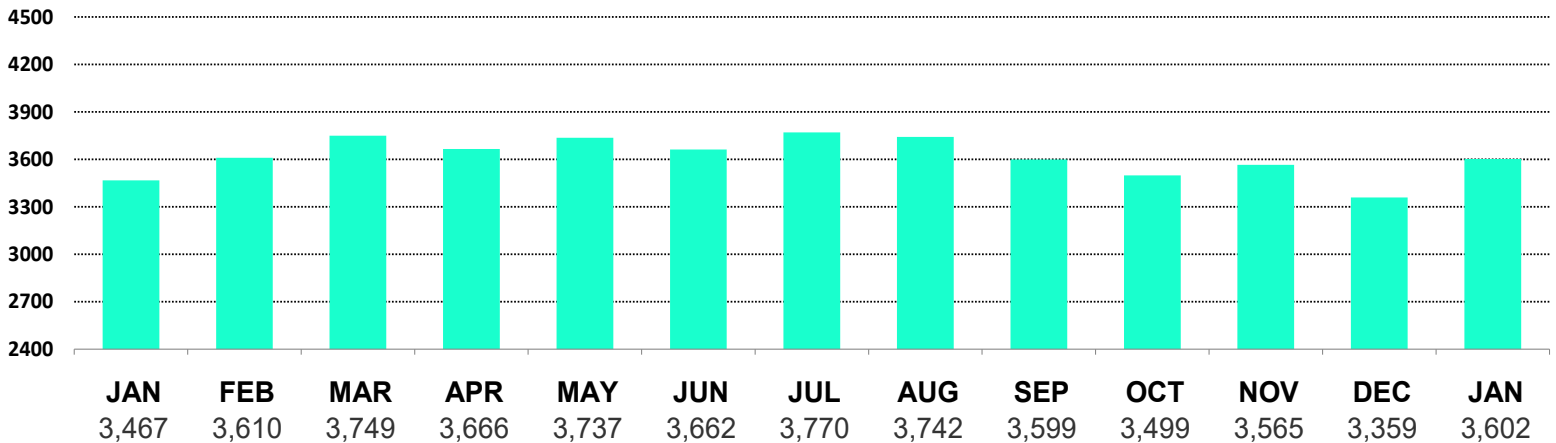
PRICE TRENDS: CLINTON HILL

THE AVERAGE RENTAL PRICE IN CLINTON HILL INCREASED BY 3.46% THIS PAST MONTH.

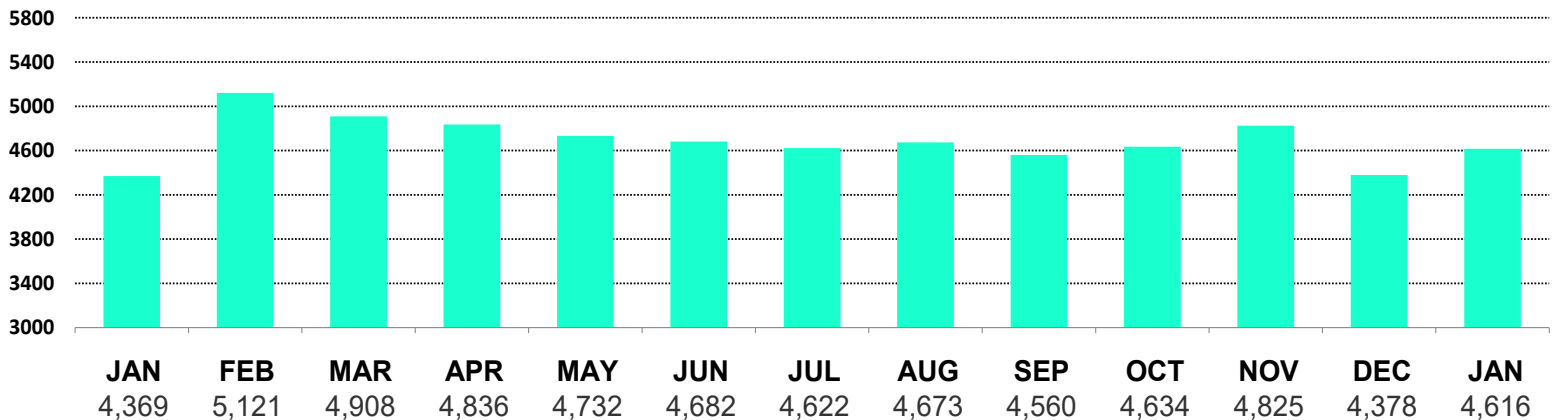
CLINTON HILL STUDIO PRICE TRENDS OVER 13 MONTHS



CLINTON HILL ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



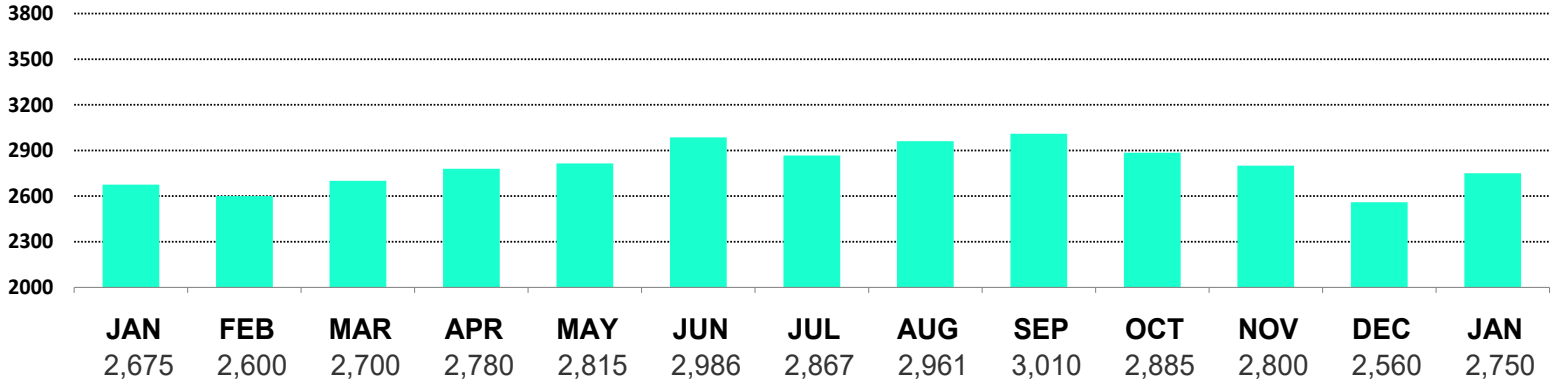
CLINTON HILL TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



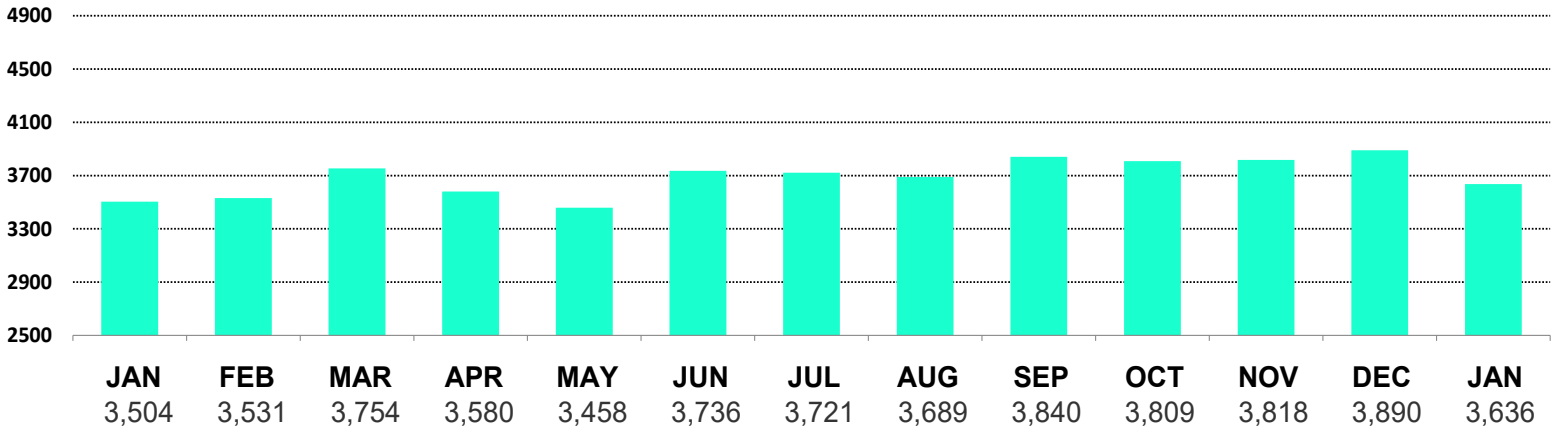
PRICE TRENDS: COBBLE HILL

OVER THIS PAST MONTH, THE AVERAGE RENTAL PRICE IN COBBLE HILL SLIGHTLY INCREASED BY JUST 0.06%.

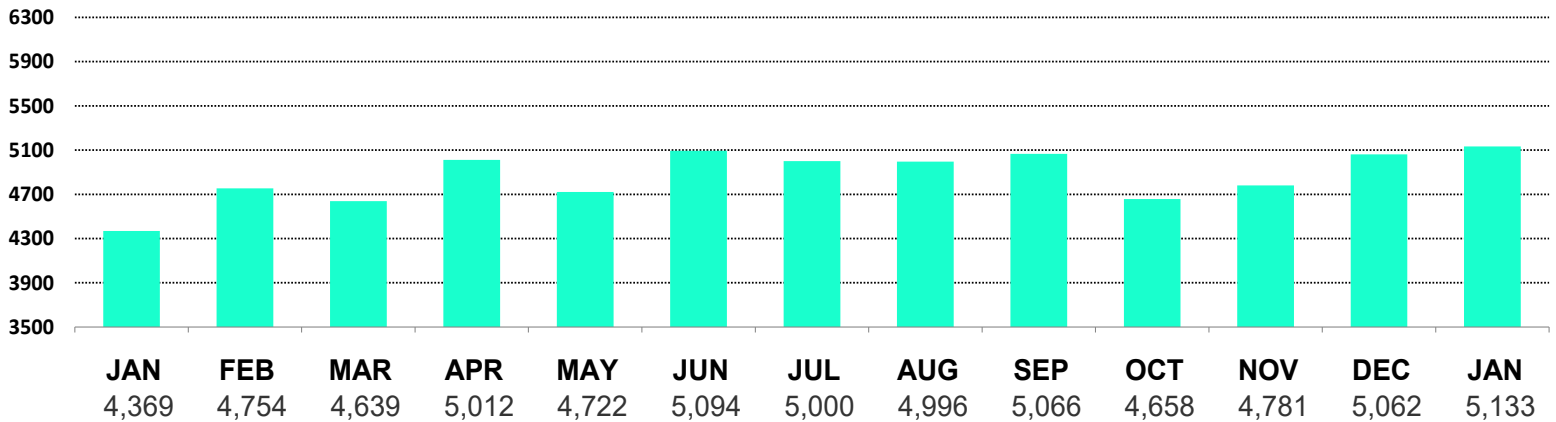
COBBLE HILL STUDIO PRICE TRENDS OVER 13 MONTHS



COBBLE HILL ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



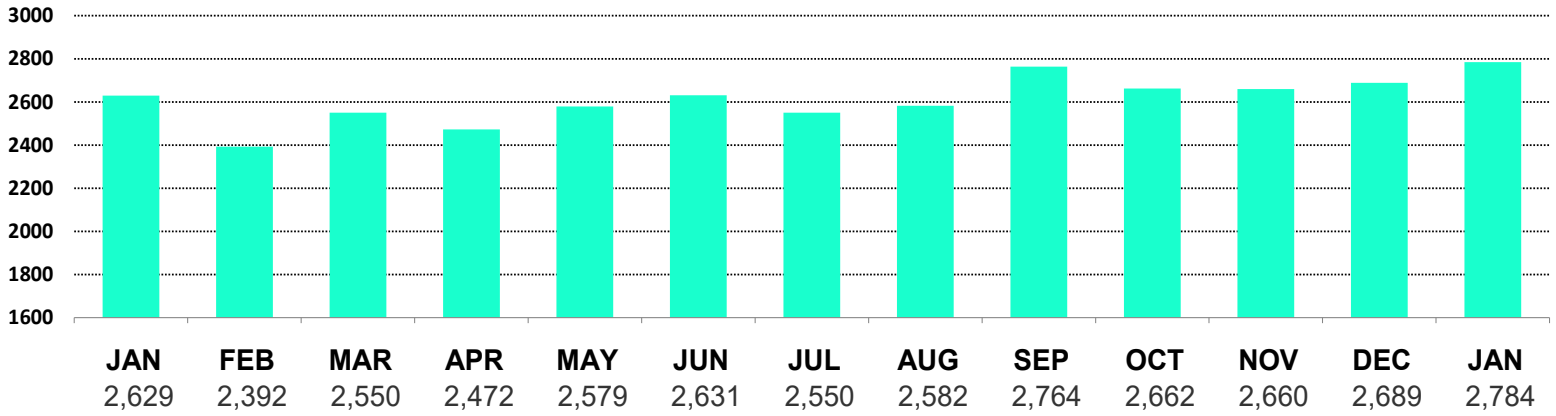
COBBLE HILL TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



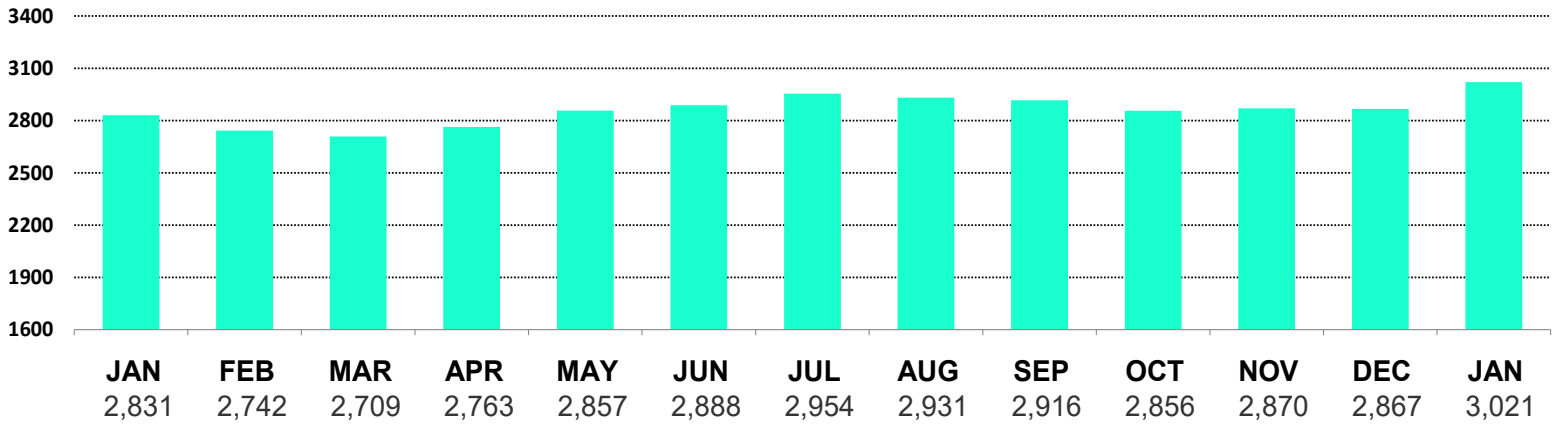
PRICE TRENDS: CROWN HEIGHTS

CROWN HEIGHTS RENTS INCREASED THIS MONTH BY 2.11%.

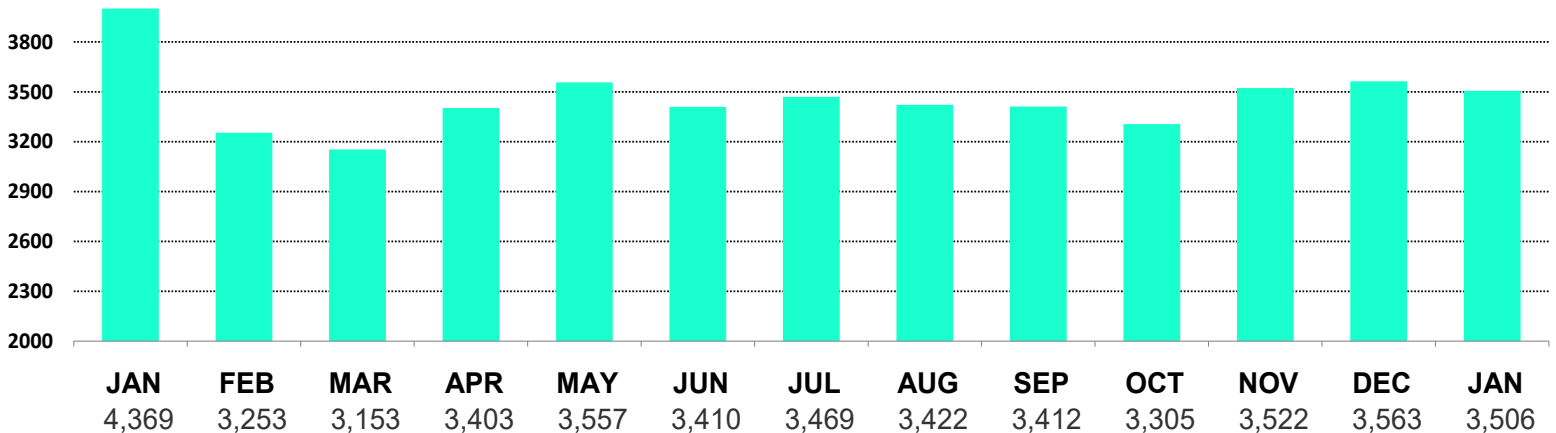
CROWN HEIGHTS STUDIO PRICE TRENDS OVER 13 MONTHS



CROWN HEIGHTS ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



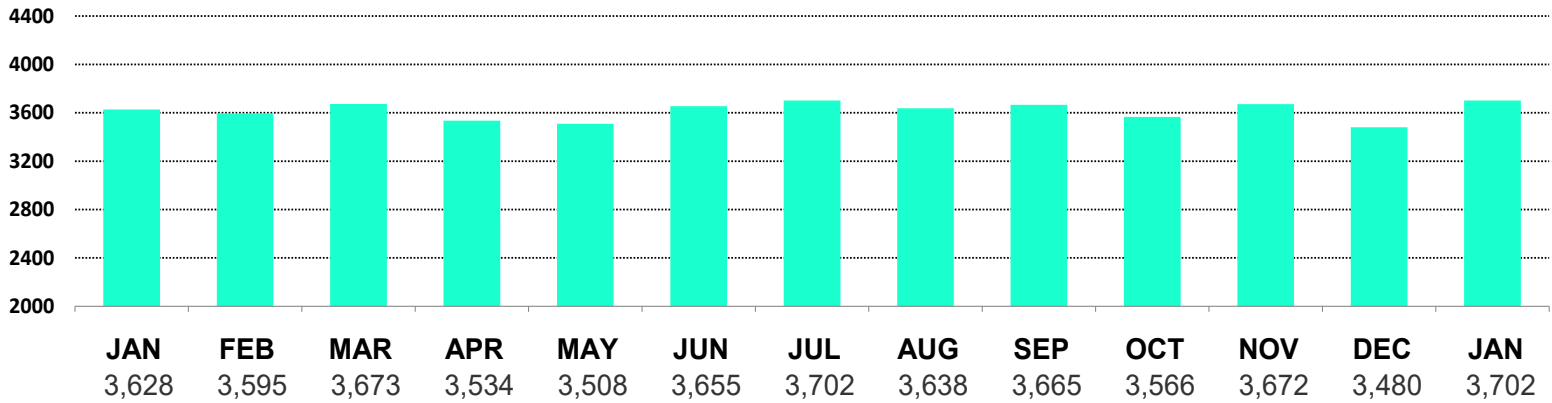
CROWN HEIGHTS TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



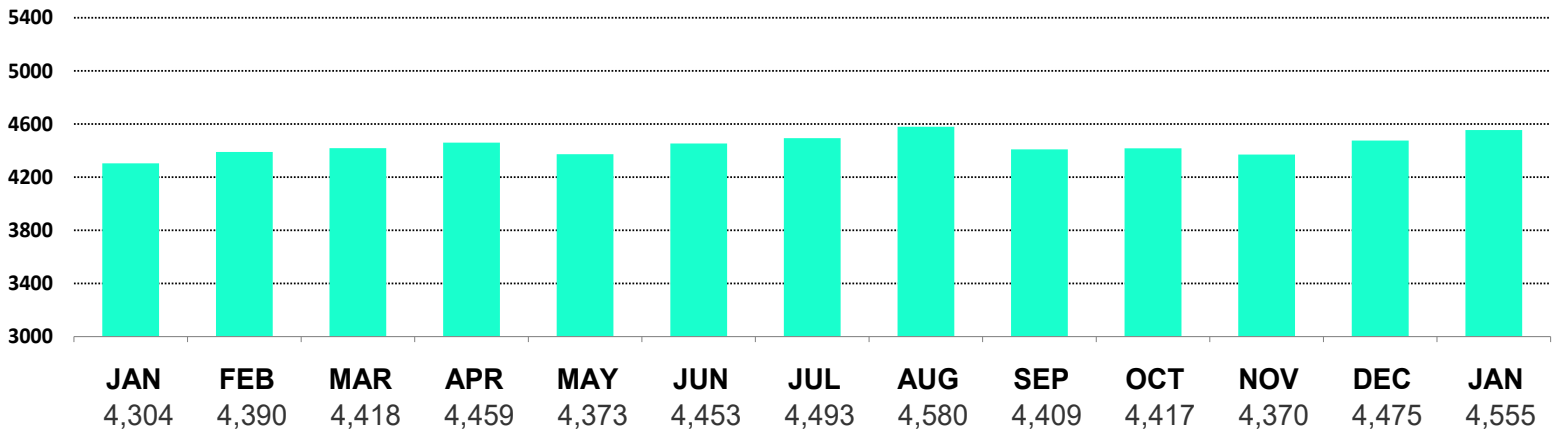
PRICE TRENDS: DOWNTOWN BROOKLYN

AVERAGE RENTS THIS MONTH IN DOWNTOWN BROOKLYN
INCREASED BY 1.46%.

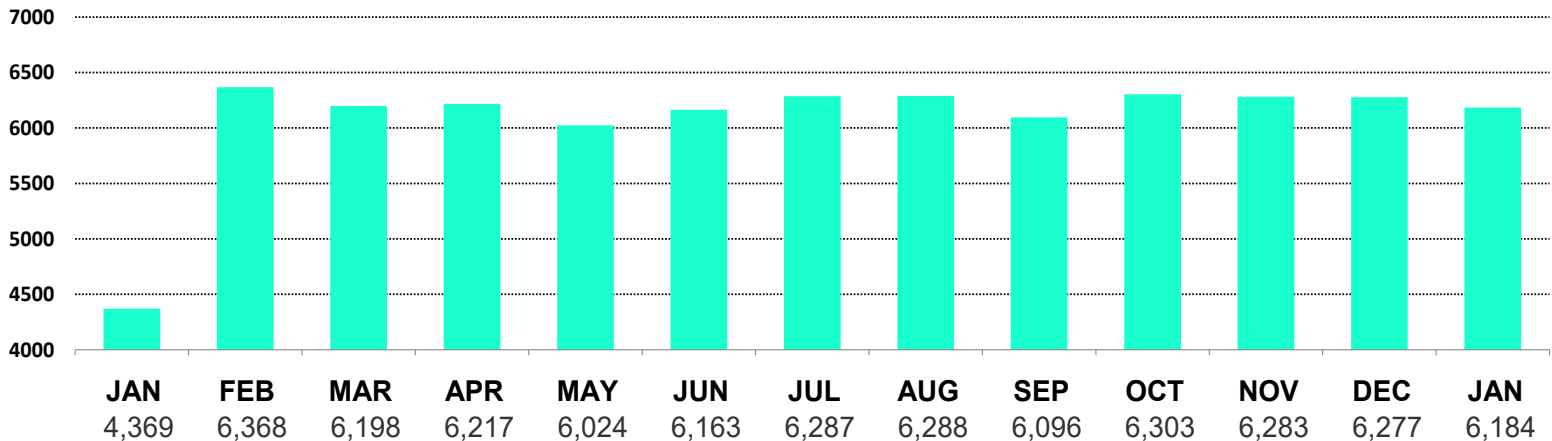
DOWNTOWN BROOKLYN STUDIO PRICE TRENDS OVER 13 MONTHS



DOWNTOWN BROOKLYN ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



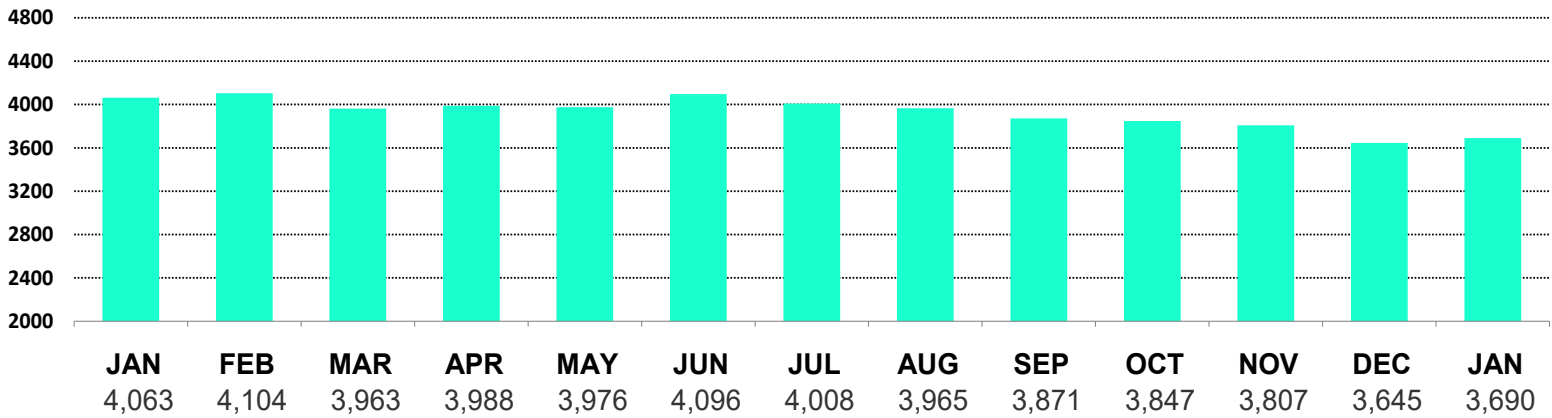
DOWNTOWN BROOKLYN TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



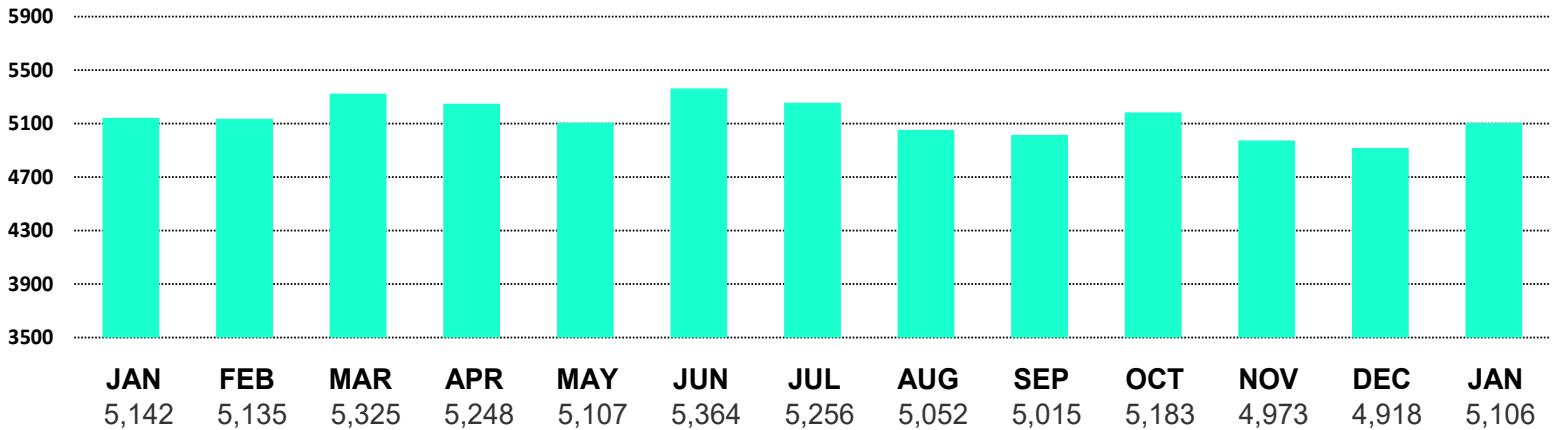
PRICE TRENDS: DUMBO

MONTH-OVER-MONTH, RENTS IN DUMBO SLIGHTLY INCREASED BY JUST 0.63%.

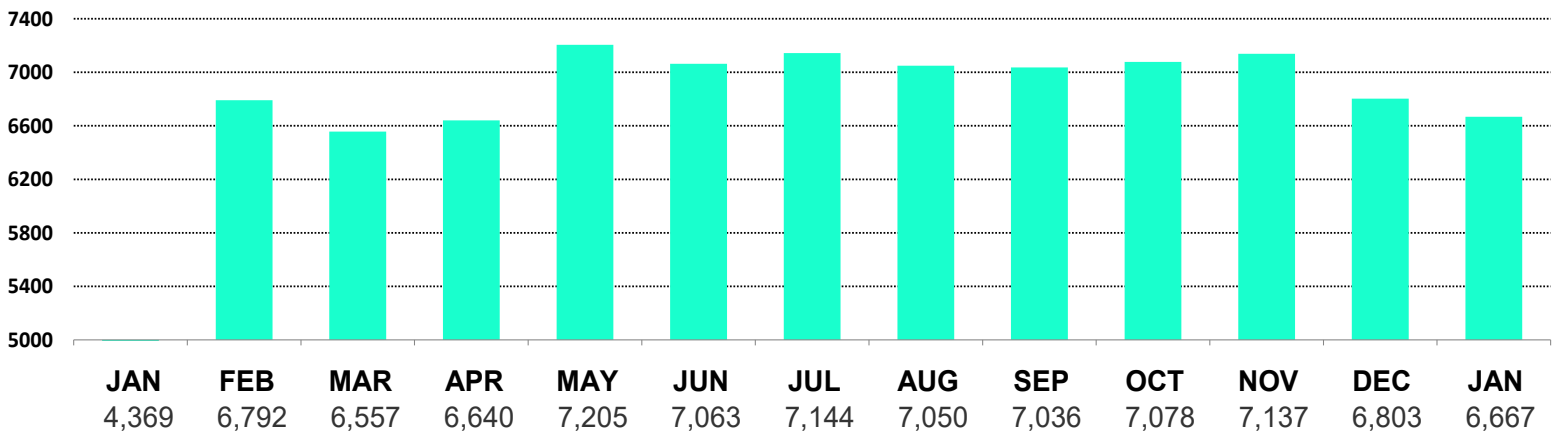
DUMBO STUDIO PRICE TRENDS OVER 13 MONTHS



DUMBO ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



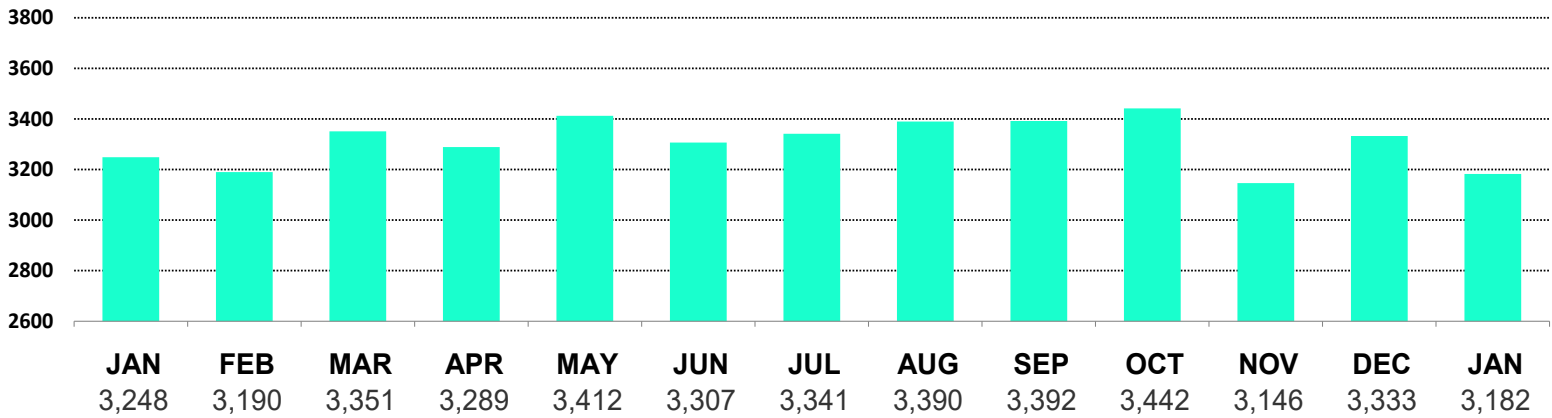
DUMBO TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



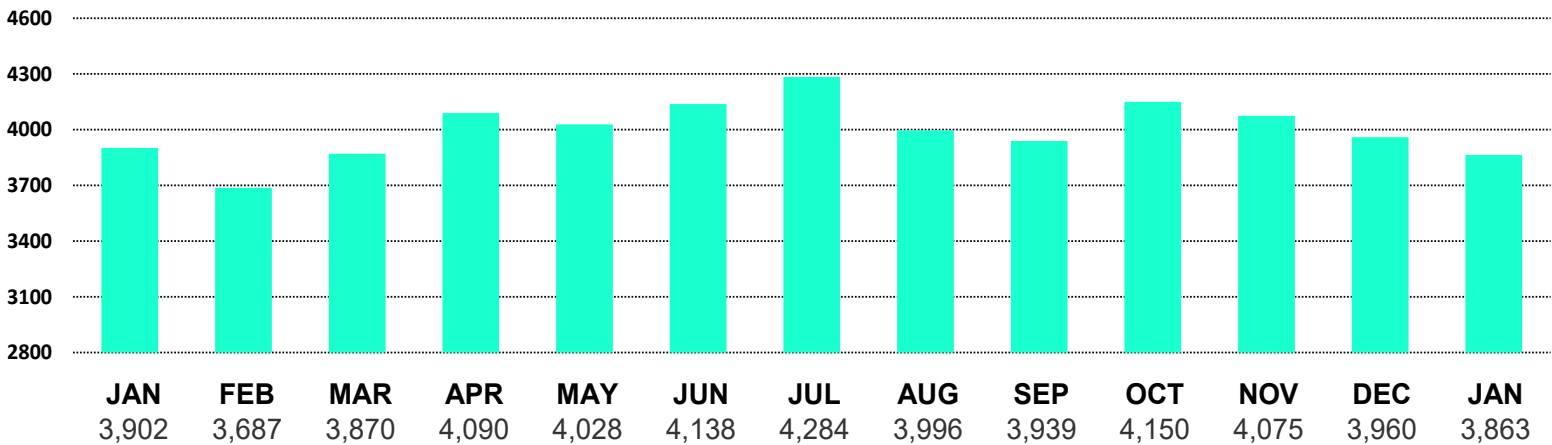
PRICE TRENDS: FORT GREENE

THE AVERAGE RENTAL PRICE IN FORT GREENE SLIGHTLY DECREASED BY JUST 0.29% THIS PAST MONTH.

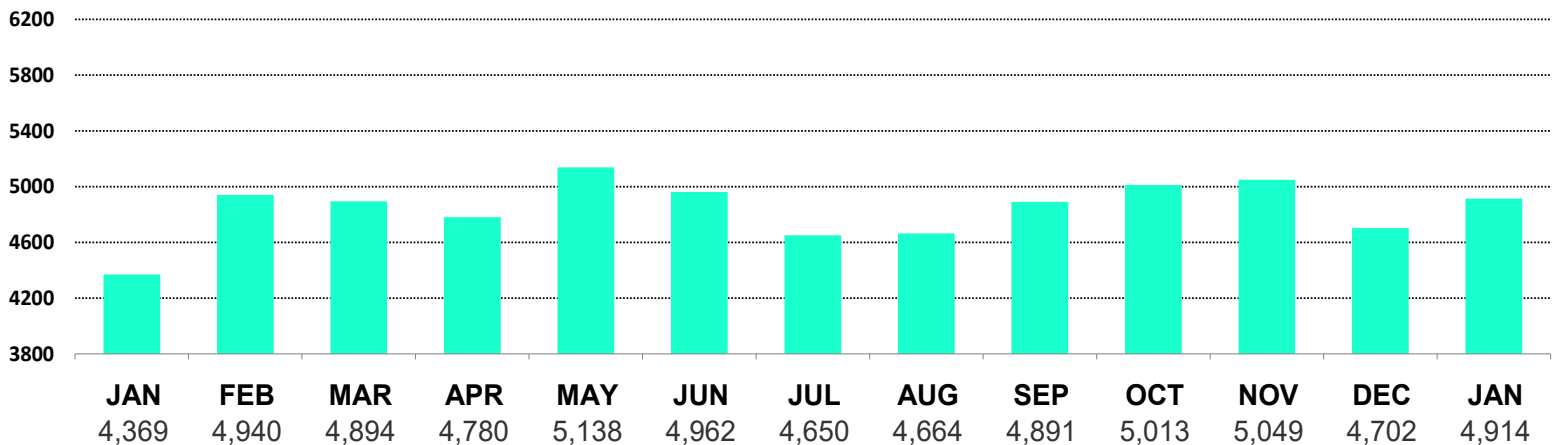
FORT GREENE STUDIO PRICE TRENDS OVER 13 MONTHS



FORT GREENE ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



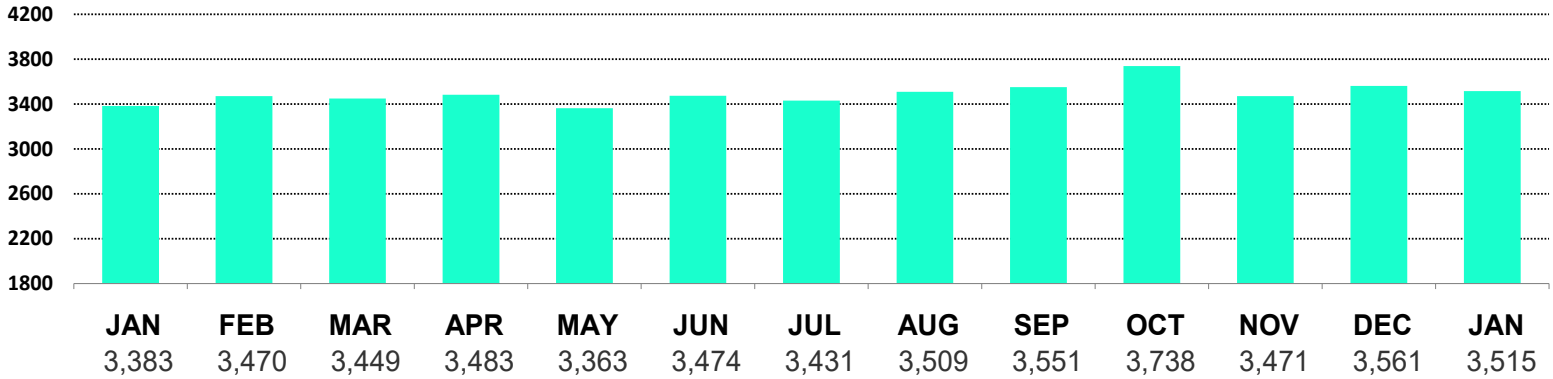
FORT GREENE TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



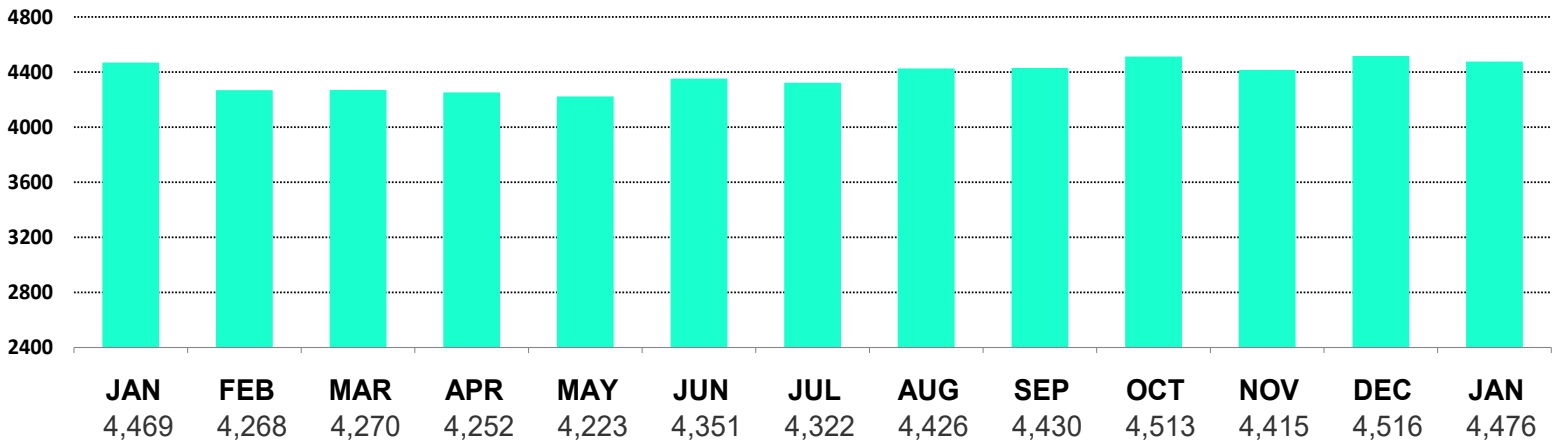
PRICE TRENDS: GREENPOINT

OVER THE PAST MONTH, AVERAGE RENTAL PRICE IN GREENPOINT SLIGHTLY INCREASED BY JUST 0.96%.

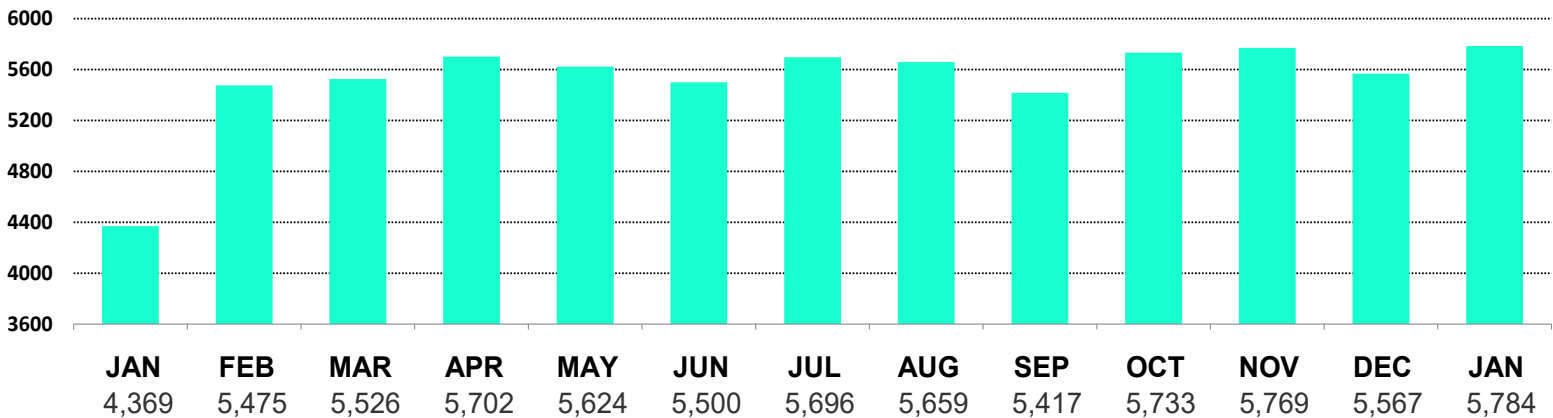
GREENPOINT STUDIO PRICE TRENDS OVER 13 MONTHS



GREENPOINT ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



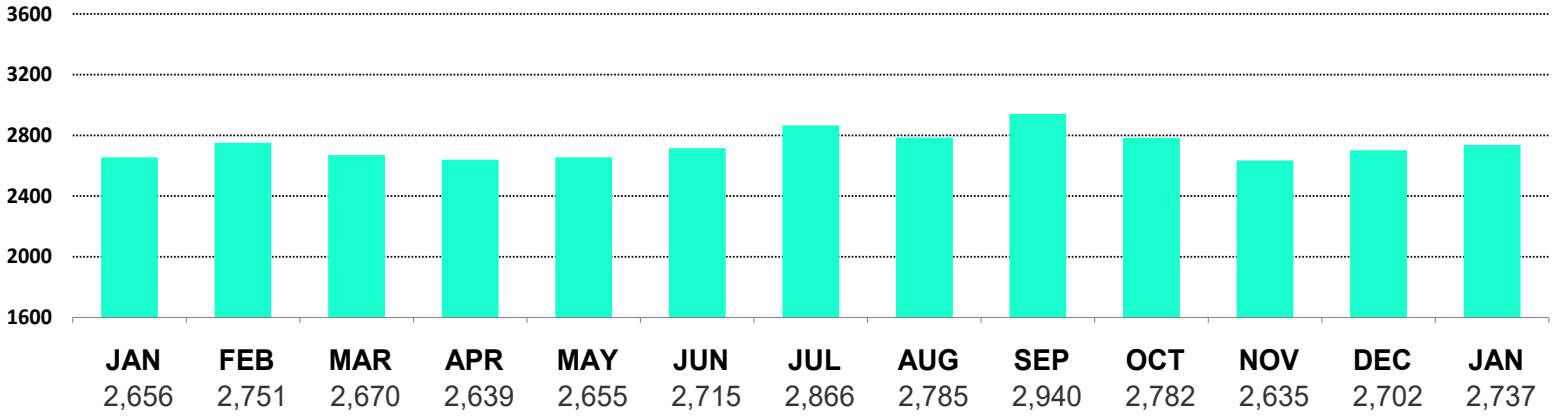
GREENPOINT TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



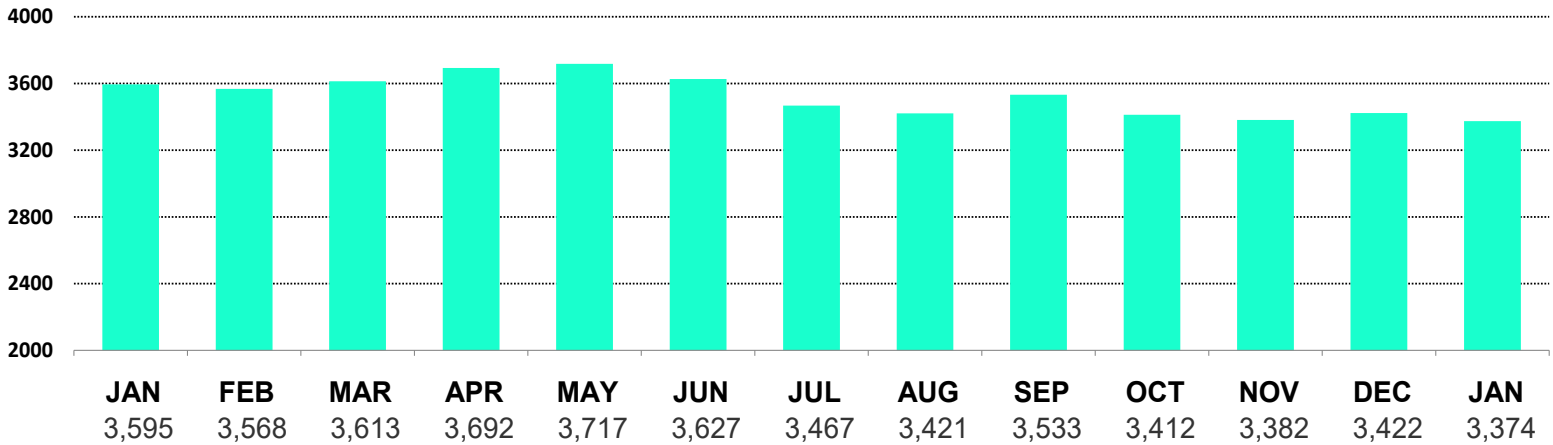
PRICE TRENDS: PARK SLOPE

AVERAGE RENTS IN PARK SLOPE INCREASED BY 1.58% THIS PAST MONTH.

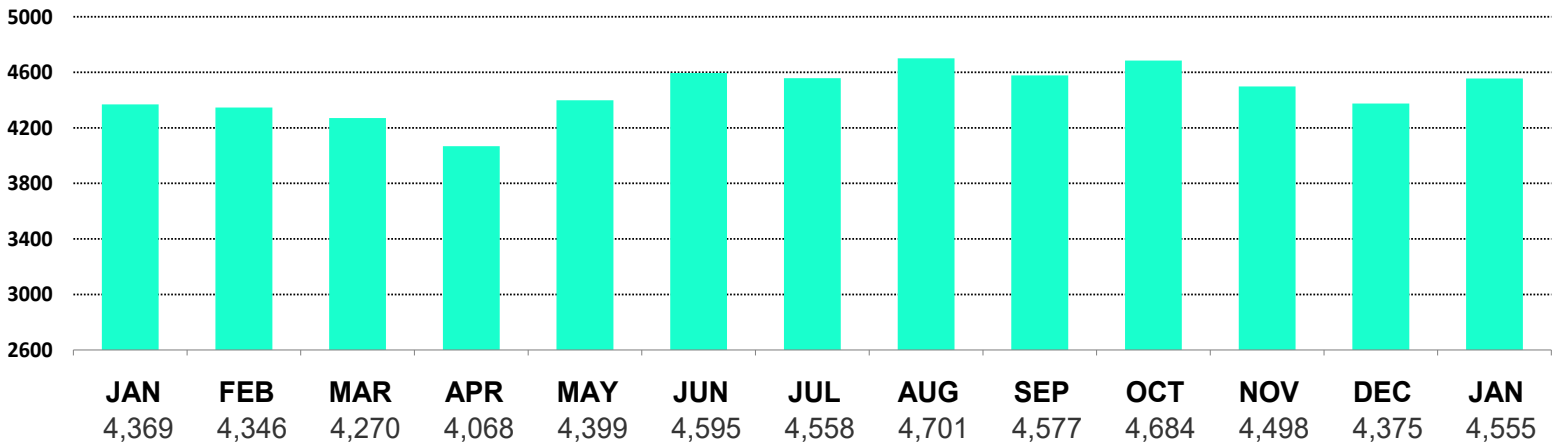
PARK SLOPE STUDIO PRICE TRENDS OVER 13 MONTHS



PARK SLOPE ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



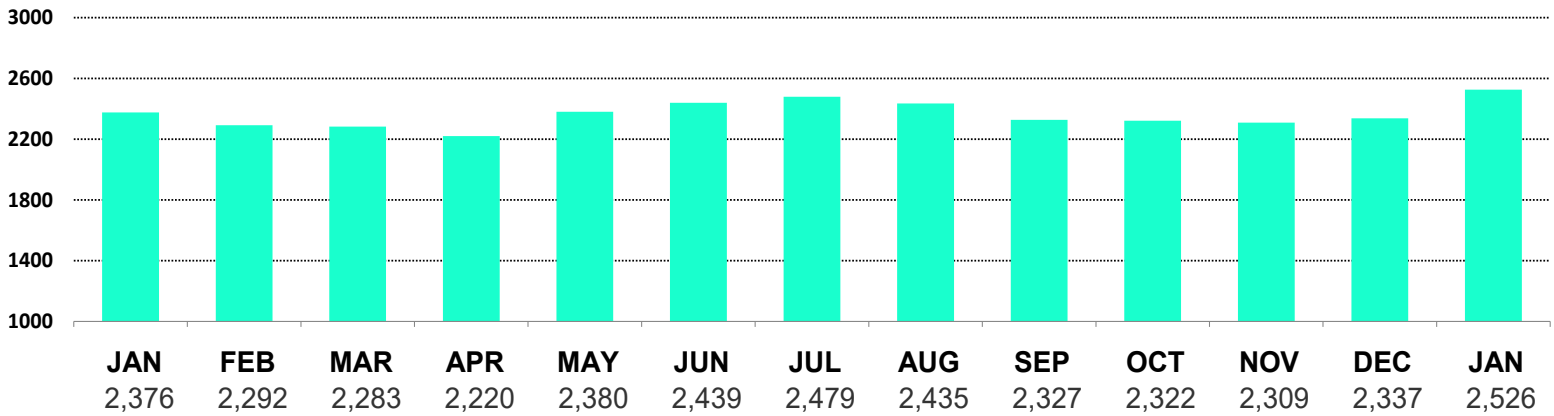
PARK SLOPE TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



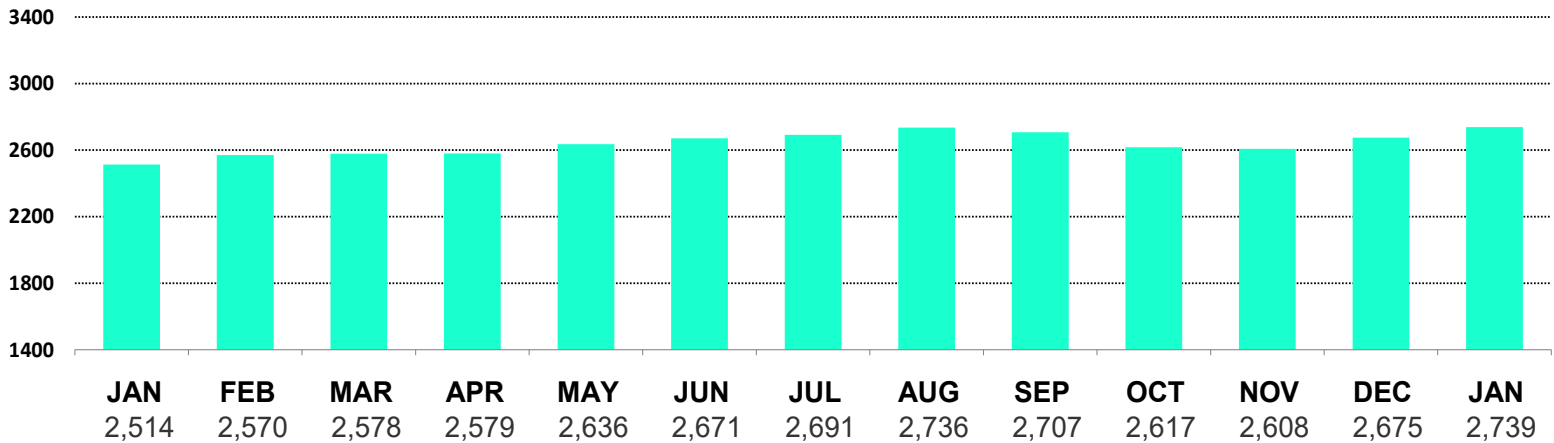
PRICE TRENDS: PLG/FLATBUSH

THE AVERAGE RENTAL PRICE IN PLG / FLATBUSH INCREASED BY 2.85% OVER THE PAST MONTH.

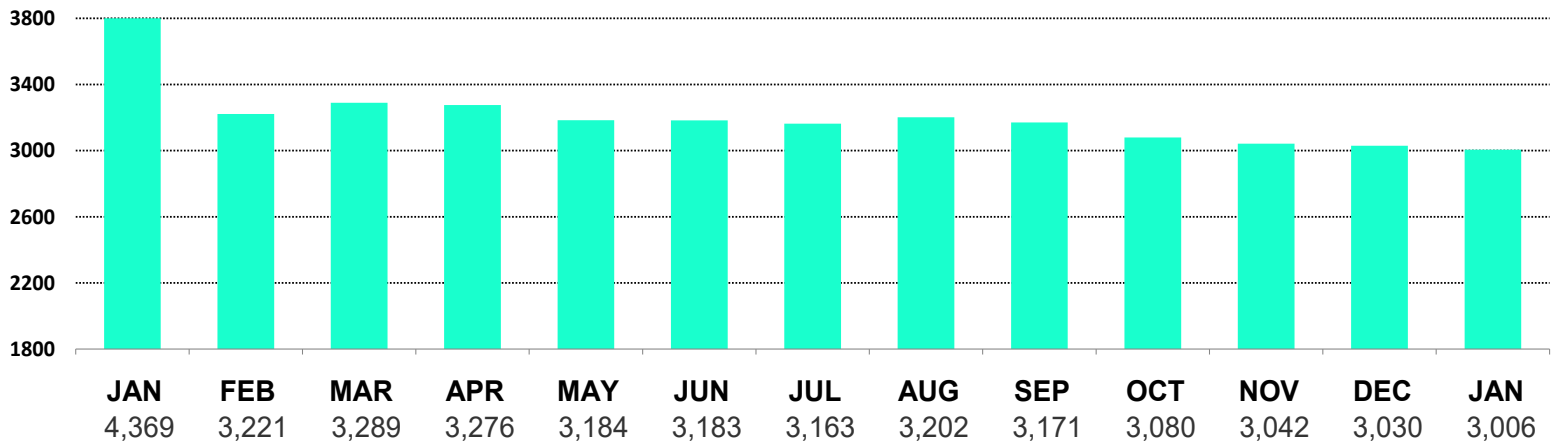
PROSPECT LEFFERTS GARDEN/FLATBUSH STUDIO PRICE TRENDS OVER 13 MONTHS



PROSPECT LEFFERTS GARDEN/FLATBUSH ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



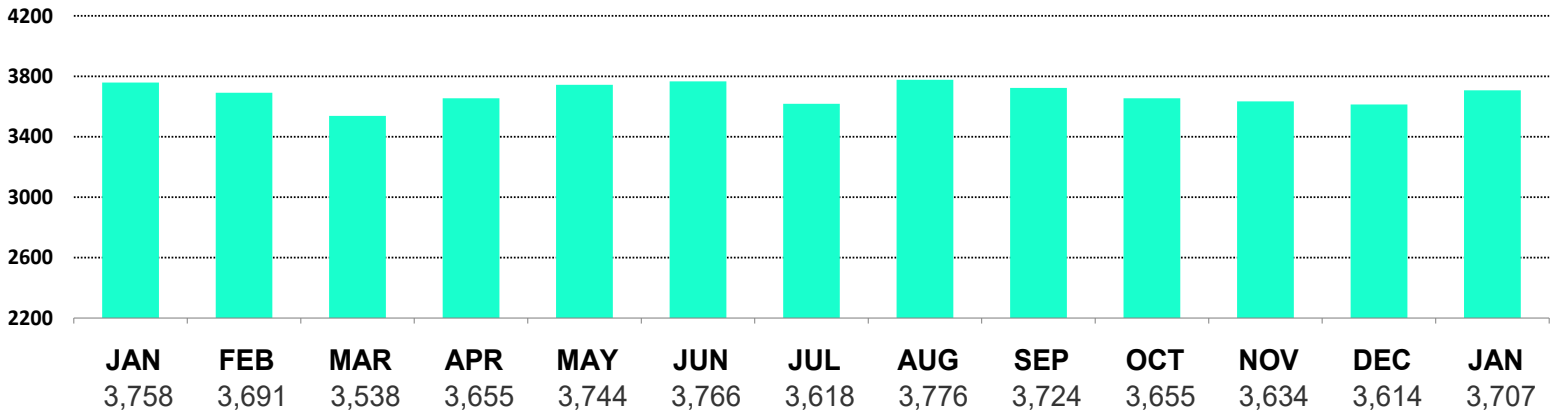
PROSPECT LEFFERTS GARDEN/FLATBUSH TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



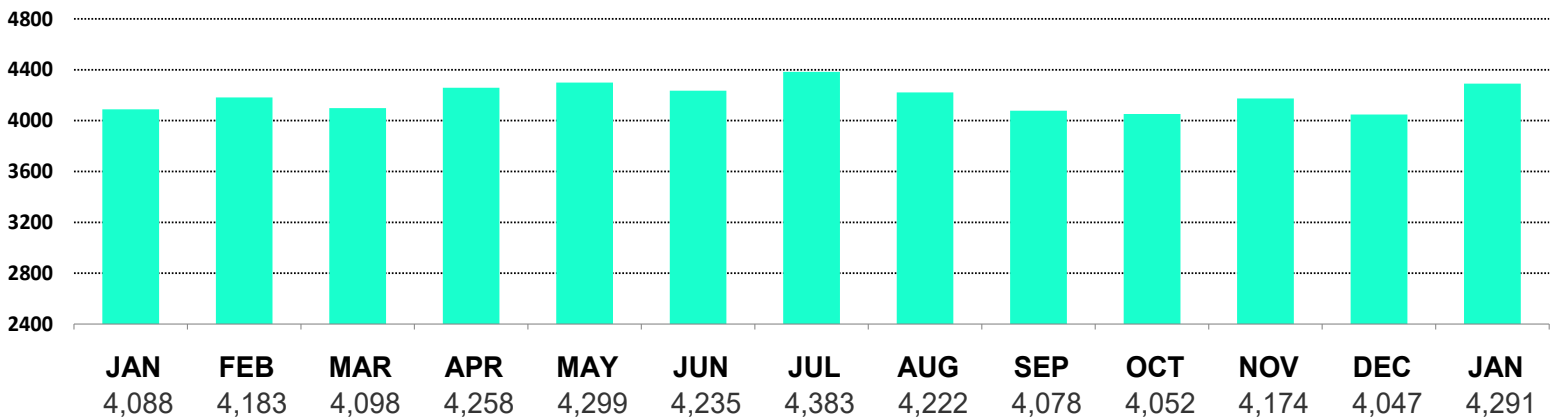
PRICE TRENDS: WILLIAMSBURG

THE AVERAGE RENTAL PRICE IN WILLIAMSBURG INCREASED BY 4.24% THIS PAST MONTH.

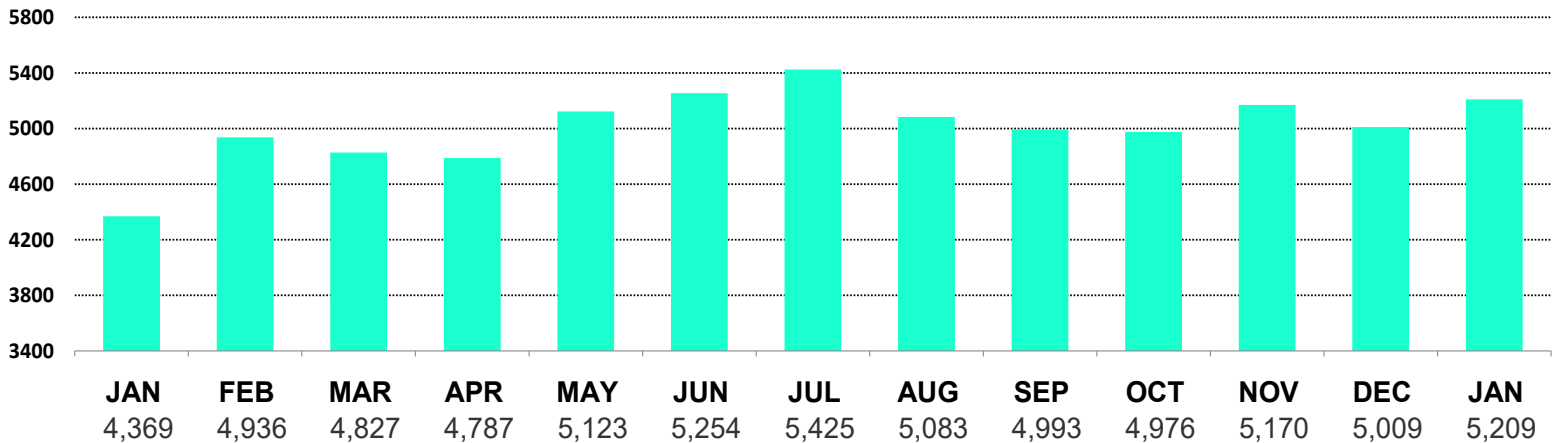
WILLIAMSBURG STUDIO PRICE TRENDS OVER 13 MONTHS



WILLIAMSBURG ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



WILLIAMSBURG TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



THE REPORT EXPLAINED

THE BROOKLYN RENTAL MARKET REPORT COMPARES FLUCTUATION IN THE CITY'S RENTAL DATA ON A MONTHLY BASIS. IT IS AN ESSENTIAL TOOL FOR POTENTIAL RENTERS SEEKING TRANSPARENCY IN THE NYC APARTMENT MARKET AND A BENCHMARK FOR LANDLORDS TO EFFICIENTLY AND FAIRLY ADJUST INDIVIDUAL PROPERTY RENTS IN BROOKLYN.

The Brooklyn Rental Market Report TM is based on a cross-section of data from available listings and priced under \$10,000, with ultraluxury property omitted to obtain a true monthly rental average. Our data is aggregated from the MNS proprietary database and sampled from a specific mid-month point to record current rental rates offered by landlords during that particular month. It is then combined with information from the REBNY Real Estate Listings Source (RLS), OnLine Residential (OLR.com) and R.O.L.E.X. (Real Plus).

Author: MNS has been helping Brooklyn landlords and renters navigate the rental market since 1999. From large companies to individuals, MNS tailors services to meet your needs. Contact us today to see how we can help.

Contact Us Now: 718-222-0211

Note: All market data is collected and compiled by MNS's marketing department. The information presented here is intended for instructive purposes only and has been gathered from sources deemed reliable, though it December be subject to errors, omissions, changes or withdrawal without notice.

If you would like to republish this report on the web, please be sure to source it as the "Brooklyn Rental Market Report" with a link back to its original location.

[HTTP://WWW.MNS.COM/BROOKLYN_RENTAL_MARKET_REPORT](http://www.mns.com/brooklyn_rental_market_report)

THANK YOU

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